

office

DHULE CHARITABLE SOCIETY- DHULE

A. R. A. COLLEGE OF PHARMACY - NAGAON

DHULE

AUDIT REPORT

31/03/2018

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy – Nagaon
Branch Dhule Charitable Society – Dhule

We have audited the attached Balance Sheet of **A.R.A. COLLEGE OF PHARMACY – NAGAON – DHULE** (Unit cum Branch of **Dhule Charitable Society – Dhule**) as at **31st March, 2018** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2017 to 31/03/2018**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2018 and ;
- (b) In the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

Place : - Dhule
Date :- 17/09/2018



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. 036599

DHULE CHARITABLE SOCIETY- DHULE

A. R. A. COLLEGE OF PHARMACY - NAGAON

DHULE

FINANCIAL STATEMENTS

31/03/2018

DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2017 TO 31/03/2018

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		
Cash In Hand		3535170.78
Jalgaon Janta Bank Ltd., Dhule	1843.00	
State Bank Of India A/c No.	1184372.00	
Indira Sahakari Bank Ltd - Dhule A/c No. 77	23136.94	
Bank Of Maharashtra A/c No 20110702198	1762052.25	
	563766.59	
<u>TO FUNDS</u>		
Depreciation Fund		1220577.00
	1220577.00	
<u>TO INTEREST ACCOUNT</u>		
Saving Bank Interest		616.06
	616.06	
<u>TO GRANTS</u>		
Book Bank Grant		687227.00
Examination Remuneration	94000.00	
Examination Grant	398632.00	
	194595.00	
<u>TO FEES</u>		
Breakages		21416409.00
Development Fees	60930.00	
Eligibility Fees	2026159.00	
Examination Fees	59305.00	
Journal Fees	1500688.00	
Other Fees	235760.00	
Prospectus Fees	477369.00	
Tuition Fees	31250.00	
Verification Fees	16965208.00	
	59740.00	
<u>TO SCHOLARSHIPS</u>		
Scholarship		5951314.00
	5951314.00	
<u>TO BRANCH INTERNAL</u>		
Dhule Charitable Society Central Office - Dhule		3260882.00
Institute Of Pharmacy	30000.00	
M Pharmacy College	200000.00	
	3030882.00	
<u>TO ANAMATS AND PAYABLES</u>		
Koparkar Infocrafts Pvt.ltd.		16816305.00
Sai Book Centre	149205.00	
Salary Payables	210681.00	
Solanki Enterprises	15793280.00	
Vmedlife Private Limited	285539.00	
	377600.00	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY SALARY</u>		17508355.00
Teaching Staff Salary	14742715.00	
Non Teaching Staff Salary	2765640.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		8188340.00
Advertisement Expenses	24048.00	
Affiliation Fee	270000.00 ✓	
Audit Fees	26000.00	
Bank Commission	4345.00	
Computer Expenses	31535.00	
Conveyance Expenses	180000.00	
Depreciation	1220577.00 ✓	
Electrical Bill Expenses	44370.00	
Fees Refund	328174.00 ✓	
Garden Expenses	91720.00	
Guest Expenses	53393.00	
Guest Lecturer Remuneration	192900.00 ✓	
Laboratory Expenses	368786.00 ✓	
Library Expenses	30372.00	
Municipal Taxes	204049.00	
Newspaper And Magazine Expenses	8652.00 ✓	
Office Expenses	160674.00 ✓	
Postage Expenses	1089.00	
Printing And Stationary	420271.00	
Provident Fund Administrative Charges	50796.00	
Provident Fund Contribution	448200.00 ✓	
Repairing And Maintenance	860611.00 ✓	
Seminar And Training Expenses	124330.00 ✓	
Software Expenses	575805.00 ✓	
Student Activity Account	34302.00 ✓	
Subscription And Journals	115350.00	
Telephone Expenses	4112.00	
Travelling Expenses	136969.00 ✓	
University Fees	60000.00 ✓	
Watchman Salary	279000.00 ✓	
Eligibility Fees	59305.00 ✓	
Examination Fees	1500688.00 ✓	
Processing Fee	218177.00 ✓	
Verification Fees	59740.00 ✓	

TO ACCOUNTS AS PER CONTRA**1726938.00**

Income Tax	1028000.00
Professional Tax	82275.00
Provident Fund	604800.00
T. D. S.	11863.00

TOTAL RS. 54615438.84

PLACE:SHIRPUR

DATE:17/09/2018

Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON
DHULE CHARITABLE SOCIETY- DHULE

BY SCHOLARSHIPS

Scholarship

5951314.00

5951314.00

BY MOVABLE PROPERTIES

Computer & Accessories

49675.00 ✓

Furniture And Fixtures

737177.00 ✓

Inverter

42700.00 ✓

Laboratory Equipment

68705.00 ✓

Library

210681.00 ✓

Sound Systems

25000.00 ✓

1133938.00

BY BRANCH INTERNAL

Institute Of Pharmacy

24776.40

M Pharmacy College

4494954.00

4519730.40

BY ACCOUNTS PAYABLE

A.K.Media

9130.00

Cyber Info Services

113022.00

Examination Remuneration Payable

69652.00

Salary Payables

12292855.00

Shriram Kamal Caterers

50580.00

Solanki Enterprises

74782.00

Sonar Sunil Kashinath

13000.00

Student Deposits

163000.00

Swami Xerox And Lamination

4572.00

Vmedlife Private Limited

75000.00

12865593.00

BY ACCOUNTS AS PER CONTRA

Income Tax

1028000.00

Professional Tax

82275.00

Provident Fund

448200.00

T. D. S.

11863.00

1570338.00

BY GRANT ASSET

Book Bank

94000.00

94000.00

BY CLOSING BALANCES

Cash In Hand

31968.00

Jalgaon Janta Bank Ltd., Dhule

914481.60

Indira Sahakari Bank Ltd - Dhule A/c No. 77

1762052.25

State Bank Of India 176

24575.00

Bank Of Maharashtra A/c No 20110702198

50753.59

2783830.44

TOTAL RS. 54615438.84

PER MY SEPARATE REPORT



Vijay M. Rathi
VIJAY M. RATHI
 CHARTERED ACCOUNTANT

DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2018

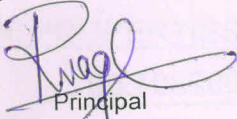
VIJAY M. RATHI
B.COM, F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		<u>BY INTEREST</u>	
✓ Advertisement Expenses ✓	✓ 24048.00 ✓	✓ Saving Bank Interest ✓	✓ 616.06 ✓
✓ Affiliation Fee ✓	✓ 270000.00 ✓	<u>BY GRANTS</u>	
✓ Audit Fees ✓	✓ 26000.00 ✓	✓ Book Bank Grant ✓	✓ 94000.00 ✓
✓ Bank Commission ✓	✓ 4345.00 ✓	✓ Examination Remuneration ✓	✓ 398632.00 ✓
✓ Computer Expenses ✓	✓ 31535.00 ✓	✓ Examination Grant ✓	✓ 194595.00 ✓
✓ Conveyance Expenses ✓	✓ 180000.00 ✓	<u>BY FEES</u>	
✓ Depreciation ✓	✓ 1220577.00 ✓	✓ Breakages ✓	✓ 60930.00 ✓
✓ Electrical Bill Expenses ✓	✓ 44370.00 ✓	✓ Development Fees ✓	✓ 2026159.00 ✓
✓ Fees Refund ✓	✓ 328174.00 ✓	✓ Eligibility Fees ✓	✓ 59305.00 ✓
✓ Garden Expenses ✓	✓ 91720.00 ✓	✓ Examination Fees ✓	✓ 1500688.00 ✓
✓ Guest Expenses ✓	✓ 53393.00 ✓	✓ Journal Fees ✓	✓ 235760.00 ✓
✓ Guest Lecturer ✓	✓	✓ Other Fees ✓	✓ 477369.00 ✓
✓ Remuneration ✓	✓ 192900.00 ✓	✓ Prospectus Fees ✓	✓ 31250.00 ✓
✓ Laboratory Expenses ✓	✓ 368786.00 ✓	✓ Tuition Fees ✓	✓ 16965208.00 ✓
✓ Library Expenses ✓	✓ 30372.00 ✓	✓ Verification Fees ✓	✓ 59740.00 ✓
✓ Municipal Taxes ✓	✓ 204049.00 ✓	<u>BY INCOME AND EXPENDITURE</u>	
✓ Newspaper And Magazine ✓	✓	✓ Deficit Transfer to ✓	✓
✓ Expenses ✓	✓ 8652.00 ✓	✓ Balance Sheet ✓	✓ 3592442.94 ✓
✓ Office Expenses ✓	✓ 160674.00 ✓		
✓ Postage Expenses ✓	✓ 1089.00 ✓		
✓ Printing And Stationary ✓	✓ 420271.00 ✓		
✓ Provident Fund ✓	✓		
✓ Administrative Charges ✓	✓ 50796.00 ✓		
✓ Provident Fund ✓	✓		
✓ Contribution ✓	✓ 448200.00 ✓		
✓ Repairing And Maintenance ✓	✓ 860611.00 ✓		
✓ Seminar And Training ✓	✓		
✓ Expenses ✓	✓ 124330.00 ✓		
✓ Software Expenses ✓	✓ 575805.00 ✓		
✓ Student Activity Account ✓	✓ 34302.00 ✓		
✓ Subscription And Journals ✓	✓ 115350.00 ✓		
✓ Telephone Expenses ✓	✓ 4112.00 ✓		
✓ Travelling Expenses ✓	✓ 136969.00 ✓		
✓ University Fees ✓	✓ 60000.00 ✓		
✓ Watchman Salary ✓	✓ 279000.00 ✓		
✓ Eligibility Fees ✓	✓ 59305.00 ✓		
✓ Examination Fees ✓	✓ 1500688.00 ✓		
✓ Processing Fee ✓	✓ 218177.00 ✓		
✓ Verification Fees ✓	✓ 59740.00 ✓		

Non Teaching Staff Salary ✓ 2765640.00 ✓
Teaching Staff Salary ✓ 14742715.00 ✓

TOTAL RS. 25696695.00

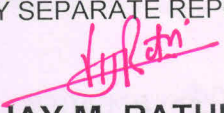
PLACE: SHIRPUR
DATE: 17/09/2018


Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON
DHULE CHARITABLE SOCIETY- DHULE



PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
BALANCE SHEET AS AT 31/03/2018

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS</u>		13092801.00
Depreciation Fund	13092801.00	
<u>BRANCH INTERNAL</u>		8895547.00
Dhule Charitable Society Central Office - Dhule	8695880.00	
Institute Of Pharmacy	199667.00	
<u>ANAMATS AND PAYABLES</u>		8345093.00
Examination Remuneration Payable	84358.00	
✓ Koparkar Infocrafts Pvt.ltd.	149205.00	
✓ Sai Book Centre	210681.00	
Salary Payables	6764595.00	
✓ Solanki Enterprises	285539.00	
Student Deposits	346180.00	
✓ Vmedlife Private Limited	302600.00	
Provident Fund	173100.00	
Scholarship	28835.00	
<u>INCOME AND EXPENDITURE</u>		3483280.24
Balance As Per Last Balance Sheet	7075723.18	
Less:-Deficit for the year transferred from Income and Expenditure Account	-3592442.94	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		8304016.00
Building	8304016.00	
<u>INVESTMENTS</u>		2775724.10
F. D. R. Bank Of Maharashtra No. 132240	233846.00	
F. D. R. Jalgaon Janata Bank No. 623898	169611.00	
F. D. R. Jalgaon Janata Bank No. 623899	9046.00	
F. D. R. Jalgaon Janata Bank No. 634794	162777.00	
F. D. R. - A. R. A. Patsanstha Dhule	1871155.10	
F. D. R. I. D. B. I.. Bank	329289.00	
<u>MOVABLE PROPERTIES</u>		16109983.70
C.C.T.V. Camera System	107253.00	
Computer & Accessories	2126855.00	
Dead Stock	129563.00	
E P B X System	38710.00	
Fax Machine	16000.00	
Furniture And Fixtures	2663268.00	
Gas Fittings	40775.00	
Gymkhana Material	17843.00	
Inverter	79000.00	
Laboratory Equipment	5790011.00	
Library	4701379.70	
Projector Machine	41000.00	
R.O.Plant	97875.00	
Sound Systems	25000.00	
Stabilizer	3890.00	
Telephone Instrument	2200.00	
Thumb Machine	13200.00	
Water Cooler	65925.00	
Water Pump	18546.00	
Xerox Machine	131690.00	
<u>ANAMAT AND RECEIVABLE</u>		132149.00
A. R. A. Patsanstha Bank O D A/c	122711.00	
M.U.H.S. University	9438.00	

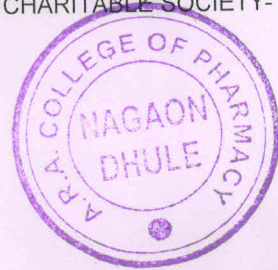
ANALYTICAL SOCIETY DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
DHULE CHARITABLE SOCIETY- DHULE

TOTAL RS. 33816721.24

PLACE:SHIRPUR
DATE:17/09/2018


Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON
DHULE CHARITABLE SOCIETY- DHULE



BRANCH INTERNAL

M Pharmacy College

3711018.00

3711018.00

CASH AND BANK BALANCES

Cash In Hand

2783830.44

Bank Of Maharashtra A/c No 20110702198

31968.00

Indira Sahakari Bank Ltd - Dhule A/c No. 77

50753.59

Jalgaon Janta Bank Ltd., Dhule

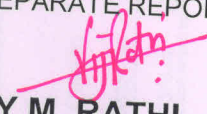
1762052.25

State Bank Of India 176

914481.60

24575.00**TOTAL RS.**33816721.24

PER MY SEPARATE REPORT


VIJAY M. RATHI**CHARTERED ACCOUNTANT**

DHULE CHARITABLE SOCIETY - DHULE

A. R. A. COLLEGE OF PHARMACY - NAGAON

YEAR:- 31ST MARCH 2018

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2017	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2018	Gross Block Deprec. 01/04/2017	Allowable Depre. for The Year 31/03/2018	Total Gross Dep. Up To 31/03/2018	W. D. V. Balance at the End of the year 31/03/2018	W. D. V. Balance at the End of the year 31/03/2017
1	2 *	3	4	5	6	7	8	11	12	13	14	14

A) LAND AND BUILDING

1	Building	2.50%	8304016.00	0.00	0.00	0.00	8304016.00	1963470.00	158514.00	2121984.00	6182032.00	6340546.00
	Sub Total		8304016.00	0.00	0.00	0.00	8304016.00	1963470.00	158514.00	2121984.00	6182032.00	6340546.00

B) FURNITURE AND FIXTURES

1	Dead Stocks	15.00%	509563.00	0.00	0.00	0.00	509563.00	190286.00	47892.00	238178.00	271385.00	319277.00
2	Furniture and Fixture	15.00%	1546091.00	737177.00	0.00	0.00	2283268.00	714064.00	235381.00	949445.00	1333823.00	832027.00
	Sub Total		2055654.00	737177.00	0.00	0.00	2792831.00	904350.00	283273.00	1187623.00	1605208.00	1151304.00

C) EQUIPMENTS AND MACHINERY

1	Lab Equipments	15.00%	5721306.00	68705.00	0.00	0.00	5790011.00	3390076.00	358990.00	3750066.00	2039945.00	2331230.00
2	Gymkhana Equipments	15.00%	17843.00	0.00	0.00	0.00	17843.00	14709.00	470.00	15179.00	2664.00	3134.00
3	Water Pump	15.00%	18546.00	0.00	0.00	0.00	18546.00	15288.00	489.00	15777.00	2769.00	3258.00
4	Gas Fitting	15.00%	40775.00	0.00	0.00	0.00	40775.00	33615.00	1074.00	34689.00	6086.00	7160.00
5	Water Coolers	15.00%	65925.00	0.00	0.00	0.00	65925.00	36729.00	4379.00	41108.00	24817.00	29196.00
6	Telephone Instrument	15.00%	2200.00	0.00	0.00	0.00	2200.00	1771.00	64.00	1835.00	365.00	429.00
7	Inverter	15.00%	36300.00	0.00	42700.00	0.00	79000.00	21258.00	5459.00	26717.00	52283.00	15042.00
8	Xerox Machine	15.00%	131691.00	0.00	0.00	0.00	131691.00	64464.00	10084.00	74548.00	57143.00	67227.00
9	Fax Machine	15.00%	16000.00	0.00	0.00	0.00	16000.00	11376.00	694.00	12070.00	3930.00	4624.00

10	Stabilizer	15.00%	3890.00	0.00	0.00	3890.00	1268.00	393.00	1661.00	2229.00	2622.00
11	R.O. Plant	15.00%	97875.00	0.00	0.00	97875.00	48864.00	7352.00	56216.00	41659.00	49011.00
12	EPBX System	15.00%	38710.00	0.00	0.00	38710.00	19133.00	2937.00	22070.00	16640.00	19577.00
13	CCTV Camera	15.00%	107253.00	0.00	0.00	107253.00	39062.00	10229.00	49291.00	57962.00	68191.00
14	Projector	15.00%	41000.00	0.00	0.00	41000.00	3075.00	5689.00	8764.00	32236.00	37925.00
15	Sound System	15.00%	0.00	0.00	25000.00	25000.00	0.00	1875.00	1875.00	23125.00	0.00
16	Thumb Machine	15.00%	13200.00	0.00	0.00	13200.00	990.00	1832.00	2822.00	10378.00	12210.00
Sub Total			6352514.00	68705.00	67700.00	0.00	6488919.00	3701678.00	413010.00	4114688.00	2374231.00
OTHER ASSETS											2650838.00

1	Library and Books	25.00%	4490698.70	85902.00	124779.00	0.00	4576600.70	3889633.00	187339.00	4076972.00	499628.70
2	Computer	25.00%	2077180.00	49675.00	0.00	0.00	2126855.00	1413093.00	178441.00	1591534.00	535321.00
TOTAL RS.			6567878.70	135577.00	124779.00	0.00	6703455.70	5302726.00	365780.00	5668506.00	1034949.70

GRAND TOTAL RS.	23280062.70	941459.00	192479.00	0.00	24289224.70	11872224.00	1220577.00	13092801.00	11196420.70	11407838.70
-----------------	-------------	-----------	-----------	------	-------------	-------------	------------	-------------	-------------	-------------

Principal

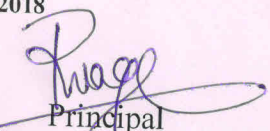
A. R. A. COLLEGE OF PHARMACY - NAGAON

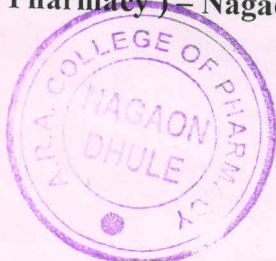


A.R.A. COLLEGE OF PHARMACY - NAGAON
BRANCH DHULE CHARITABLE SOCIETY - DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2018

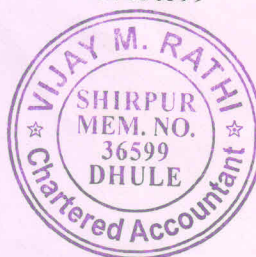
- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**
The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.
- 5) **GOVERNMENT GRANTS :-**
 - a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
 - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed
 - b) The provisions in respect of TDS needs to be properly taken care of.

Place : - Dhule
Date :- 17/09/2018


Principal
A.R.A. College Of Pharmacy
(B Pharmacy) - Nagaon




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599



DHULE CHARITABLE SOCIETY- DHULE

A.R.A. COLLEGE OF PHARMACY (B. PHARMACY)
NAGAON -DHULE

AUDIT REPORT

31/03/2019

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy – Nagaon
Branch Dhule Charitable Society – Dhule

We have audited the attached Balance Sheet of **A.R.A. COLLEGE OF PHARMACY – NAGAON – DHULE** (Unit cum Branch of **Dhule Charitable Society – Dhule**) as at **31st March, 2019** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2018 to 31/03/2019**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

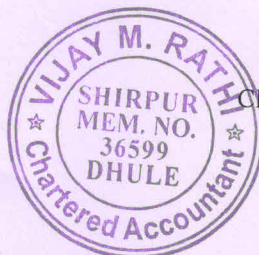
We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2019 and ;
- (b) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Place : - Dhule

Date :- 27/06/2019



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. 036599

DHULE CHARITABLE SOCIETY- DHULE

A.R.A. COLLEGE OF PHARMACY
NAGAON -DHULE

BALANCE SHEET

31/03/2019

DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		2783830.44
Cash In Hand	31968.00	
Jalgaon Janta Bank Ltd., Dhule	914481.60	
State Bank Of India A/c No.	24575.00	
Indira Sahakari Bank Ltd - Dhule A/c No. 77	1762052.25	
Bank Of Maharashtra A/c No 20110702198	50753.59	
<u>TO FUNDS</u>		1166296.00
Depreciation Fund	1166296.00	
<u>TO GRANTS</u>		25000.00
Seminar And Training Grant	25000.00	
<u>TO FEES</u>		29123557.50
Breakages	93805.00	
Development Fees	1976061.00	
Journal Fees	240610.00	
Prospectus Fees	28050.00	
Seminar Registration Fee	131400.00	
Tuition Fee	26653631.50	
<u>TO FEES FOR UNIVERSITY</u>		453390.00
Other Fees	453390.00	
<u>TO SCHOLARSHIPS</u>		12500833.50
Scholarship	12500833.50	
<u>TO BRANCH INTERNAL</u>		5788081.75
Dhule Charitable Society Central Office - Dhule	135000.00	
Institute Of Pharmacy	145000.00	
K. C. Ajmera Ayurved Mahavidyalaya	235000.00	
M Pharmacy College	5273081.75	
<u>TO ANAMATS AND PAYABLES</u>		18546603.00
Examination Remuneration Payable	357907.00	
Jinendra Scientific	197505.00	
M. U. H. S University	9438.00	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY SALARY</u>		19059955.00
Non Teaching Staff	2868390.00	
Teaching Staff Salary	16191565.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		7930831.71
Advertisement Expenses	34197.00	
Affiliation Fee	560000.00	
Annual Maintenance Charges	84660.00	
Audit Fees	31860.00	
Bank Commission	5975.71	
Computer Expenses	70160.00	
Conveyance Expenses	180000.00	
Depreciation	1166296.00	
Educational Expenses	35580.00	
Educational Tours Expenses	11894.00	
Electrical Bill Expenses	103490.00	
Fees Refund	201322.00	
Garden Expenses	88195.00	
Guest Expenses	61197.00	
Guest Lecture Honorarium Expenses	159770.00	
Internet Expenses	39825.00	
Laboratory Expenses	622633.00	
Library Expenses	1300.00	
Newspaper And Magazine Expenses	11402.00	
Office Expenses	196662.00	
Postage Expenses	989.00	
Printing And Stationary	434209.00	
Processing Fee	577840.00	
Property Tax	55600.00	
Provident Fund Administrative Charges	93330.00	
Provident Fund Contribution	823500.00	
Registration Fees	10000.00	
Repairing And Maintenance	1409992.00	
Seminar And Training Expenses	234908.00	
Staff Welfare Expenses	40000.00	
Student Activity Account	84024.00	
Subscription And Journals	88152.00	

Sai Book Centre	169168.00
Salary Payables	17225290.00
Solanki Enterprises	587295.00

TO ACCOUNTS AS PER CONTRA

2111322.00

Income Tax	1098365.00
Life Insurance Premium	240000.00
Professional Tax	85900.00
Provident Fund	666900.00
T. D. S.	20157.00

Telephone Expenses	2304.00
Transportation Expenses	1400.00
Travelling Expenses	101855.00
Watchman Salary	306310.00

BY FEES FOR UNIVERSITY PAYMENT

Other Fees	82714.00
------------	----------

82714.00

BY SCHOLARSHIPS

Scholarship	12529668.50
-------------	-------------

12529668.50

BY MOVABLE PROPERTIES

Computer & Accessories	376500.00
Dead Stock	4980.00
Laboratory Equipment	197505.00
Library	169168.00
Other Equipment	40218.00
Projector Machine	37000.00
Water Pump	2400.00

827771.00

BY BRANCH INTERNAL

Dhule Charitable Society Central Office - Dhule	135000.00
Institute Of Pharmacy	199667.00
M Pharmacy College	7548237.76

7882904.76

BY ACCOUNTS PAYABLE

Cylinder Deposits	6800.00
Examination Remuneration Payable	442265.00
Koparkar Info crafts Pvt.ltd.	149205.00
Prepaid Quick Heal	46020.00
Sai Book Centre	210681.00
Salary Payables	17462910.00
Solanki Enterprises	285539.00
Student Deposits	100000.00
Vmedlife Private Limited	302600.00

19006020.00

BY ACCOUNTS AS PER CONTRA

Income Tax	1098365.00
Life Insurance Premium	240000.00
Professional Tax	85900.00
Provident Fund	840000.00
T. D. S.	20157.00

2284422.00

BY CLOSING BALANCES

Cash In Hand	134.00
Jalgaon Janta Bank Ltd., Dhule	536149.60

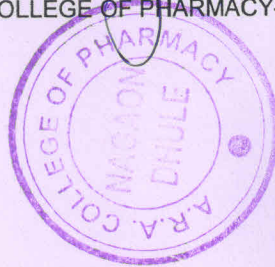
2894627.22

TOTAL RS. 72498914.19

PLACE:SHIRPUR
DATE:27/06/2019

Pragati
Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



State Bank Of India A/c No.
Indira Sahakari Bank Ltd - Dhule A/c No. 77
Bank Of Maharashtra A/c No 20110702198

68824.41
1762052.25
527466.96

TOTAL RS. 72498914.19

PER MY SEPARATE REPORT

Vijay
VIJAY M. RATHI
CHARTERED ACCOUNTANT



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2019

VIJAY M. RATHI
B.COM,F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		<u>BY GRANTS</u>	
Advertisement Expenses	34197.00	Seminar And Training Grant	25000.00 ✓
Affiliation Fee	560000.00		
Annual Maintenance Charges	84660.00	<u>BY FEES</u>	
Audit Fees	31860.00	Breakages	93805.00
Bank Commission	5975.71	Development Fees	1976061.00
Computer Expenses	70160.00	Journal Fees	240610.00
Conveyance Expenses	180000.00	Prospectus Fees	28050.00 ✓
Depreciation	1166296.00	Seminar Registration Fee	131400.00 ✓
Educational Expenses	35580.00	Tuition Fee	26653631.50 ✓
Educational Tours Expenses	11894.00	Other Fees	453390.00 ✓
Electrical Bill Expenses	103490.00		
Fees Refund	201322.00		
Garden Expenses	88195.00		
Guest Expenses	61197.00		
Guest Lecture Honorarium	159770.00		
Internet Expenses	39825.00		
Laboratory Expenses	622633.00 ✓		
Library Expenses	1300.00 ✓		
Newspaper And Magazine Expenses	11402.00		
Office Expenses	196662.00		
Postage Expenses	989.00		
Printing And Stationary	434209.00		
Processing Fee	577840.00		
Property Tax	55600.00		
Provident Fund			
Administrative Charges	93330.00		
Provident Fund Contribution	823500.00		
Registration Fees	10000.00		
Repairing And Maintenance	1409992.00 ✓		
Seminar And Training Expenses	234908.00 ✓		
Staff Welfare Expenses	40000.00		
Student Activity Account	84024.00 ✓		
Subscription And Journals	88152.00		

Telephone Expenses	2304.00
Transportation Expenses	1400.00
Travelling Expenses	101855.00
Watchman Salary	306310.00 ✓
Other Fees	82714.00
Non Teaching Staff	2868390.00 ✓
Teaching Staff Salary	16191565.00 ✓

TO INCOME AND EXPENDITURE

Surplus Transfer to	
Balance Sheet	2528446.79

TOTAL RS. 29601947.50

PLACE:SHIRPUR
DATE:27/06/2019

[Signature]
Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI

CHARTERED ACCOUNTANT



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
BALANCE SHEET AS AT 31/03/2019

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS</u>		14259097.00
Depreciation Fund	<u>14259097.00</u>	
<u>BRANCH INTERNAL</u>		9075880.00
Dhule Charitable Society Central Office - Dhule	8695880.00	
Institute Of Pharmacy	145000.00	
K. C. Ajmera Ayurved Mahavidyalaya	<u>235000.00</u>	
<u>ANAMATS AND PAYABLES</u>		7727123.00
Jinendra Scientific	197505.00	
Sai Book Centre	169168.00	
Salary Payables	6526975.00	
Solanki Enterprises	587295.00	
Student Deposits	<u>246180.00</u>	
<u>INCOME AND EXPENDITURE</u>		6011727.03
Balance As Per Last Balance Sheet	3483280.24	
Add:-Surplus for the year transferred from Income and Expenditure Account	<u>2528446.79</u>	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

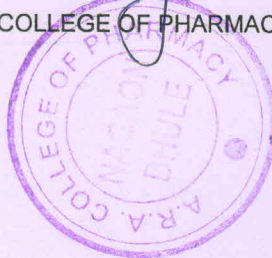
ASSETS	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		8304016.00
Building	<u>8304016.00</u>	
<u>INVESTMENTS</u>		2775724.10
F. D. R. Bank Of Maharashtra No. 132240	233846.00	
F. D. R. Jalgaon Janata Bank No. 623898	169611.00	
F. D. R. Jalgaon Janata Bank No. 623899	9046.00	
F. D. R. Jalgaon Janata Bank No. 634794	162777.00	
F. D. R. - A. R. A. Patsanstha Dhule	1871155.10	
F. D. R. I. D. B. I.. Bank	<u>329289.00</u>	
<u>MOVABLE PROPERTIES</u>		16937754.70
C. C. T. V. Camera System	107253.00	
Computer & Accessories	2503355.00	
Dead Stock	134543.00	
E P B X System	38710.00	
Fax Machine	16000.00	
Furniture And Fixtures	2663268.00	
Gas Feting	40775.00	
Gymkhana Material	17843.00	
Inverter	79000.00	
Laboratory Equipment	5987516.00	
Library	4870547.70	
Other Equipment	40218.00	
Projector Machine	78000.00	
R.O.Plant	97875.00	
Sound Systems	25000.00	
Stabilizer	3890.00	
Telephone Instrument	2200.00	
Thumb Machine	13200.00	
Water Cooler	65925.00	
Water Pump	20946.00	
Xerox Machine	<u>131690.00</u>	
<u>ANAMAT AND RECEIVABLE</u>		175531.00
A. R. A. Patsanstha Bank O D A/c	122711.00	
Cylinder Deposits	6800.00	
Prepaid Quick Heal	<u>46020.00</u>	

TOTAL RS. 37073827.03

PLACE:SHIRPUR
DATE:27/06/2019

Principal
Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



BRANCH INTERNAL
M Pharmacy College

5986174.01

5986174.01

CASH AND BANK BALANCES

2894627.22

Cash In Hand	134.00
Bank Of Maharashtra A/c No 20110702198	527466.96
Indira Sahakari Bank Ltd - Dhule A/c No. 77	1762052.25
Jalgaon Janta Bank Ltd., Dhule	536149.60
State Bank Of India A/c No.	68824.41

TOTAL RS. 37073827.03

PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI

CHARTERED ACCOUNTANT



DHULE CHARITABLE SOCIETY - DHULE

A. R. A. COLLEGE OF PHARMACY - NAGAON

YEAR:- 31ST MARCH 2019

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Or Dep.	Gross Block as on 01/04/2018	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2019	Gross Block Deprec. 01/04/2018	Allowable Deprec. for The Year 31/03/2019	Total Gross Dep. Up To 31/03/2019	W. D. V. Balance at the End of the year 31/03/2019	W. D. V. Balance at the End of the year 31/03/2018
1	2	3	4	5	6	7	8	11	12	13	14	14

A) LAND AND BUILDING

1	Building	2.50%	8304016.00	0.00	0.00	0.00	8304016.00	2121984.00	154551.00	2276535.00	6027481.00	6182032.00
	Sub Total		8304016.00	0.00	0.00	0.00	8304016.00	2121984.00	154551.00	2276535.00	6027481.00	6182032.00

B) FURNITURE AND FIXTURES

1	Dead Stocks	15.00%	509563.00	4980.00	0.00	0.00	514543.00	238178.00	41455.00	279633.00	234910.00	271385.00
2	Furniture and Fixture	15.00%	2283268.00	0.00	0.00	0.00	2283268.00	949445.00	200073.00	1149518.00	1133750.00	1333823.00
	Sub Total		2792831.00	4980.00	0.00	0.00	2797811.00	1187623.00	241528.00	1429151.00	1368660.00	1605208.00

C) EQUIPMENTS AND MACHINERY

1	Lab Equipment	15.00%	5790011.00	0.00	197505.00	0.00	5987516.00	3750066.00	320805.00	4070871.00	1916645.00	2039945.00
2	Gymkhana Equipment	15.00%	17843.00	0.00	0.00	0.00	17843.00	15179.00	400.00	15579.00	2264.00	2664.00
3	Water Pump	15.00%	18546.00	0.00	2400.00	0.00	20946.00	15777.00	595.00	16372.00	4574.00	2769.00
4	Gas Fitting	15.00%	40775.00	0.00	0.00	0.00	40775.00	34689.00	913.00	35602.00	5173.00	6086.00
5	Water Coolers	15.00%	65925.00	0.00	0.00	0.00	65925.00	41108.00	3723.00	44831.00	21094.00	24817.00
6	Telephone Instrument	15.00%	2200.00	0.00	0.00	0.00	2200.00	1835.00	55.00	1890.00	310.00	365.00
7	Inverter	15.00%	79000.00	0.00	0.00	0.00	79000.00	26717.00	7842.00	34559.00	44441.00	52283.00
8	Xerox Machine	15.00%	131691.00	0.00	0.00	0.00	131691.00	74548.00	8571.00	83119.00	48572.00	57143.00

9	Fax Machine	15.00%	16000.00	0.00	0.00	0.00	16000.00	12070.00	590.00	12660.00	3340.00	3930.00
10	Stabilizer	15.00%	3890.00	0.00	0.00	0.00	3890.00	1661.00	334.00	1995.00	1895.00	2229.00
11	R.O Plant	15.00%	97875.00	0.00	0.00	0.00	97875.00	56216.00	6249.00	62465.00	35410.00	41659.00
12	EPBX System	15.00%	38710.00	0.00	0.00	0.00	38710.00	22070.00	2496.00	24566.00	14144.00	16640.00
13	CCTV Camera	15.00%	107253.00	0.00	0.00	0.00	107253.00	49291.00	8694.00	57985.00	49268.00	57962.00
14	Projector	15.00%	41000.00	37000.00	0.00	0.00	78000.00	8764.00	10385.00	19149.00	58851.00	32236.00
15	Sound System	15.00%	25000.00	0.00	0.00	0.00	25000.00	1875.00	3469.00	5344.00	19656.00	23125.00
16	Other Equipment	15.00%	0.00	0.00	40218.00	0.00	40218.00	0.00	3016.00	3016.00	37202.00	0.00
17	Thumb Machine	15.00%	13200.00	0.00	0.00	0.00	13200.00	2822.00	1557.00	4379.00	8821.00	10378.00
Sub Total			6488919.00	37000.00	240123.00	0.00	6766042.00	4114688.00	379694.00	4494382.00	2271660.00	2374231.00

D) OTHER ASSETS

1	Library and Books	25.00%	4701379.70	132119.00	37049.00	0.00	4870547.70	4076972.00	162568.00	4239540.00	631007.70	499628.70
2	Computer	25.00%	2126855.00	376500.00	0.00	0.00	2503355.00	1591534.00	227955.00	1819489.00	683866.00	535221.00
TOTAL RS.			6828234.70	508619.00	37049.00	0.00	7373902.70	5668506.00	390523.00	6059029.00	1314873.70	1034949.70
GRAND TOTAL RS.			24414000.70	550589.00	277172.00	0.00	25241771.70	13092801.00	1166296.00	14259097.00	10982674.70	11196420.70

A. R. A. COLLEGE OF PHARMACY - NAGAON

Principal

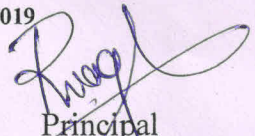


A.R.A. COLLEGE OF PHARMACY - NAGAON
BRANCH DHULE CHARITABLE SOCIETY – DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2019

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**
The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.
- 5) **GOVERNMENT GRANTS :-**
 - a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
 - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed
 - b) The provisions in respect of TDS needs to be properly taken care of.

Place : - Dhule

Date :- 27/06/2019


Principal
A.R.A. College Of Pharmacy
(B Pharmacy) – Nagaon




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY (B. PHARMACY)
NAGAON- DHULE

AUDIT REPORT

31/03/2020

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy – Nagaon
Branch Dhule Charitable Society – Dhule

We have audited the attached Balance Sheet of **A.R.A. COLLEGE OF PHARMACY – NAGAON – DHULE** (Unit cum Branch of **Dhule Charitable Society – Dhule**) as at **31st March, 2020** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2019 to 31/03/2020**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at **31st march 2020** and ;
- (b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

Place : - Dhule

Date :- 25/09/2020


VIJAY M. RATHI

CHARTERED ACCOUNTANT

M.No. 036599

Udin 20036599AAAAHT2971



DHULE CHARITABLE SOCIETY- DHULE

A. R. A. COLLEGE OF PHARMACY (B PHARMACY)

NAGAON - DHULE

FINANCIAL STATEMENTS

31/03/2020

DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
DHULE
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2019 TO 31/03/2020

<u>RECEIPTS</u>	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		
Cash In Hand		2894627.22
Jalgaon Janta Bank Ltd., Dhule	134.00	
State Bank Of India A/c No.	536149.60	
Indira Sahakari Bank Ltd - Dhule A/c No. 77	68824.41	
Bank Of Maharashtra A/c No 20110702198	1762052.25	
	527466.96	
<u>TO FUNDS</u>		
Depreciation Fund	1068988.00	1068988.00
<u>TO GRANTS</u>		
Examination Remuneration	294170.00	294170.00
<u>TO FEES</u>		
Development Fees	2076749.00	23973513.50
Journal Fees	199720.00	
Prospectus Fees	32005.00	
Seminar Registration Fee	93900.00	
Tuition Fees	21571139.50	
<u>TO FEES FOR UNIVERSITY</u>		
Eligibility Fees	44105.00	1369345.00
Examination Fee	824388.00	
Other Fees	500852.00	
<u>TO SCHOLARSHIPS</u>		
Scholarship	9167845.50	9167845.50
<u>TO BRANCH INTERNAL</u>		
Institute Of Pharmacy	150000.00	4216160.25
M Pharmacy College	4066160.25	
<u>TO ANAMATS AND PAYABLES</u>		
Beniwal Keshardev Mangalaram	231175.00	19408486.00
Chirai furniture & Hardware	144973.00	
K.k.labour Multiservice	144400.00	
Mayur Offset	12294.00	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

PAYMENTS	AMOUNT RS.	AMOUNT RS.
BY SALARY		20391725.00
Non Teaching Staff Salary	4065276.00	
Teaching Staff Salary	16326449.00	
BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES		7272752.72
A.R.C.Remuneration	109738.00	
Advertisement Expenses	128959.00	
Affiliation Fee	745000.00	
Audit Fees	35400.00	
Bank Commission	6645.72	
Computer Expenses	140785.00	
Conveyance Expenses	161000.00	
Depreciation	1068988.00	
Diwali Bonus	250000.00	
Electrical Bill Expenses	102690.00	
Fees Refund	385480.00	
Fine Expenses	10000.00	
Garden Expenses	26260.00	
Guest Expenses	68507.00	
Internet Expenses	19912.00	
Laboratory Expenses	384060.00	
Library Expenses	19470.00	
Meeting Expenses	12000.00	
Newspaper And Magazine Expenses	7802.00	
Office Expenses	205150.00	
P. F. Administrative Charges	71588.00	
Postage Expenses	1846.00	
Printing Expenses	624774.00	
Processing Fee	40000.00	
Property Tax	55600.00	
Provident Fund Contribution	631656.00	
Registration Fees	10800.00	
Repairs And Maintenance	1260912.00	
Seminar And Training Expenses	175553.00	
Stationary Expenses	66894.00	
Student Activity Account	55275.00	
Travelling Expenses	51308.00	

Palesha Electricals	34578.00
Sai Book Centre	17966.00
Salary Payables	18356911.00
Solanki Enterprises	43671.00
Swami Xerox And Lamination	3000.00
Tushar Offset Printers	401569.00
Uday Store	17949.00

TO ACCOUNTS AS PER CONTRA

Income Tax	1171430.00
Professional Tax	91400.00
Provident Fund	771984.00
T. D. S.	34832.00

2069646.00

Watchman Salary	338700.00	
<u>BY FEES FOR UNIVERSITY PAYMENT</u>		965052.00
Eligibility Fees	44105.00	
Examination Fee	824388.00	
Other Fees	96559.00	
<u>BY SCHOLARSHIPS</u>		9167845.50
Scholarship	9167845.50	
<u>BY MOVABLE PROPERTIES</u>		293210.00
Air Condition	118800.00	
Furniture And Fixtures	156444.00	
Library	17966.00	
<u>BY BRANCH INTERNAL</u>		6359452.40
Dhule Charitable Society Central Office - Dhule	60000.00	
K. C. Ajmera Ayurved Mahavidyalaya	135000.00	
M Pharmacy College	6164452.40	
<u>BY ACCOUNTS PAYABLE</u>		15640713.00
Beniwal Keshardev Mangalaram	100000.00	
Chirai furniture & Hardware	50000.00	
Linendra Scientific	197505.00	
K.k.labour Multiservice	99280.00	
Sai Book Centre	169168.00	
Salary Payables	14208699.00	
Solanki Enterprises	554061.00	
Student Deposits	60000.00	
Tushar Offset Printers	200000.00	
V M Edulite	2000.00	
<u>BY ACCOUNTS AS PER CONTRA</u>		1851851.00
Income Tax	1141600.00	
Professional Tax	63900.00	
Provident Fund	631656.00	
T. D. S.	14695.00	
<u>BY GRANTS</u>		297032.00
Examination Remuneration	297032.00	
<u>BY CLOSING BALANCES</u>		2223147.85
Cash In Hand	7420.00	
Jalgaon Janta Bank Ltd., Dhule	133895.60	
State Bank Of India A/c No.	55153.75	
Indira Sahakari Bank Ltd - Dhule A/c No. 77	1762052.25	

PLACE:SHIRPUR
DATE:25/09/2020

TOTAL RS. 64462781.47

Ragel
Principal

A.R.A. COLLEGE OF PHARMACY-NAGAON



Bank Of Maharashtra A/c No 20110702198

264626.25

TOTAL RS. 64462781.47

PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI
CHARTERED ACCOUNTANT
Udin 20036599AAAAHT2971



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
DHULE

VIJAY M. RATHI
B.COM, F.C.A.
CHARTERED ACCOUNTANT

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2020

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
TO EDUCATIONAL AND ADMINISTRATIVE EXPENCES		BY GRANTS	
A.R.C.Remuneration	109738.00 ✓	Examination Remuneration	294170.00 ✓
Advertisement Expenses	128959.00 ✓	BY FEES	
Affiliation Fee	745000.00 ✓	Development Fees	2076749.00 ✓
Audit Fees	35400.00 ✓	Journal Fees	199720.00 ✓
Bank Commission	6645.72 ✓	Prospectus Fees	32005.00 ✓
Computer Expenses	140785.00 ✓	Seminar Registration Fee	93900.00 ✓
Conveyance Expenses	161000.00 ✓	Tuition Fees	21571139.50 ✓
Depreciation	1068988.00 ✓	Eligibility Fees	44105.00 ✓
Diwali Bonus	250000.00 ✓	Examination Fee	824388.00 ✓
Electrical Bill Expenses	102690.00 ✓	Other Fees	500852.00 ✓
Fees Refund	385480.00 ✓		
Fine Expenses	10000.00 ✓	BY INCOME AND EXPENDITURE	
Garden Expenses	26260.00 ✓	Deficit Transfer to	
Guest Expenses	68507.00 ✓	Balance Sheet	3289533.22
Internet Expenses	19912.00 ✓		
Laboratory Expenses	384060.00 ✓		
Library Expenses	19470.00 ✓		
Meeting Expenses	12000.00 ✓		
Newspaper And Magazine Expenses	7802.00 ✓		
Office Expenses	205150.00 ✓		
P. F. Administrative Charges	71588.00 ✓		
Postage Expenses	1846.00 ✓		
Printing Expenses	624774.00 ✓		
Processing Fee	40000.00 ✓		
Property Tax	55600.00 ✓		
Provident Fund Contribution	631656.00 ✓		
Registration Fees	10800.00 ✓		
Repairs And Maintenance	1260912.00 ✓		
Seminar And Training Expenses	175553.00 ✓		
Stationary Expenses	66894.00 ✓		
Student Activity Account	55275.00 ✓		
Travelling Expenses	51308.00 ✓		
Watchman Salary	338700.00 ✓		
Eligibility Fees	44105.00 ✓		
Examination Fee	824388.00 ✓		
Other Fees	96559.00 ✓		
Non Teaching Staff Salary	4065276.00 ✓		
Teaching Staff Salary	16326449.00 ✓		

Other Fees	96559.00
Non Teaching Staff Salary	4065276.00
Teaching Staff Salary	16326449.00

TO GRANTS

Examination Remuneration	297032.00
--------------------------	-----------

TOTAL RS. 28926561.72

PLACE: SHIRPUR
DATE: 25/09/2020

[Signature]
Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



TOTAL RS. 28926561.72

PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI

CHARTERED ACCOUNTANT

Udin 20036599AAAAHT2971



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
DHULE
BALANCE SHEET AS AT 31/03/2020

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS</u>		15328085.00 ✓
Depreciation Fund	15328085.00	
<u>BRANCH INTERNAL</u>		9030880.00 ✓
Dhule Charitable Society Central Office - Dhule	8635880.00 ✓	
Institute Of Pharmacy	295000.00 ✓	
K. C. Ajmera Ayurved Mahavidyalaya	100000.00 ✓	
<u>ANAMATS AND PAYABLES</u>		11714691.00 ✓
Beniwal Keshardev Mangalaram	131175.00 ✓	
Chirai furniture & Hardware	94973.00 ✓	
K.k.labour Multiservice	45120.00 ✓	
Mayur Offset	12294.00 ✓	
Palesha Electricals	34578.00 ✓	
Sai Book Centre	17966.00 ✓	
Salary Payables	10675187.00 ✓	
Solanki Enterprises	76905.00 ✓	
Student Deposits	186180.00 ✓	
Swami Xerox And Lamination	3000.00 ✓	
Tushar Offset Printers	201569.00 ✓	
Uday Store	17949.00 ✓	
Income Tax	0 29830.00 ✓	
Professional Tax	27500.00 ✓	
Provident Fund	0 140328.00 ✓	
T. D. S.	20137.00 ✓	
<u>INCOME AND EXPENDITURE</u>		2722193.81
Balance As Per Last Balance Sheet	6011727.03 ✓	
Less:-Deficit for the year transferred from Income and Expenditure Account	-3289533.22	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		8304016.00 ✓
Building	8304016.00	
<u>INVESTMENTS</u>		2775724.10 ✓
F. D. R. Bank Of Maharashtra No. 132240	233846.00 ✓	
F. D. R. Jalgaon Janata Bank No. 623898	169611.00 ✓	
F. D. R. Jalgaon Janata Bank No. 623899	9046.00 ✓	
F. D. R. Jalgaon Janata Bank No. 634794	162777.00 ✓	
F. D. R. - A. R. A. Patsanstha Dhule	1871155.10 ✓	
F. D. R. I. D. B. I.. Bank	329289.00 ✓	
<u>MOVABLE PROPERTIES</u>		17230964.70 ✓
Air Condition	118800.00 ✓	
C. C. T. V. Camera System	107253.00 ✓	
Computer & Accessories	2503355.00 ✓	
Dead Stock	134543.00 ✓	
E P B X System	38710.00 ✓	
Fax Machine	16000.00 ✓	
Furniture And Fixtures	2819712.00 ✓	
Gas Feeting	40775.00 ✓	
Gymkhana Material	17843.00 ✓	
Inverter	79000.00 ✓	
Laboratory Equipment	5987516.00 ✓	
Library	4888513.70 ✓	
Other Equipment	40218.00 ✓	
Projector Machine	78000.00 ✓	
R.O.Plant	97875.00 ✓	
Sound Systems	25000.00 ✓	
Stabilizer	3890.00 ✓	
Telephone Instrument	2200.00 ✓	
Thumb Machine	13200.00 ✓	
Water Cooler	65925.00 ✓	
Water Pump	20946.00 ✓	
Xerox Machine	131690.00 ✓	
<u>ANAMAT AND RECEIVABLE</u>		177531.00 ✓
A. R. A. Patsanstha Bank O D A/c	122711.00 ✓	
Cylinder Deposits	6800.00 ✓	

PLACE:SHIRPUR
DATE:25/09/2020

TOTAL RS. 38795849.81
0.00

Pragati
Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



Prepaid Quick Heal
V M Edulite

46020.00 ✓
2000.00 ✓

BRANCH INTERNAL
M Pharmacy College

8084466.16

8084466.16 ✓

CASH AND BANK BALANCES

Cash In Hand
Bank Of Maharashtra A/c No 20110702198
Indira Sahakari Bank Ltd - Dhule A/c No. 77
Jalgaon Janta Bank Ltd., Dhule
State Bank Of India A/c No.

7420.00 ✓
264626.25 ✓
1762052.25 ✓
133895.60 ✓
55153.75 ✓

2223147.85 ✓

TOTAL RS. 38795849.81
0.00

PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT
Udin 20036599AAAAHT2971



Prepaid Quick Heal
V M Edulite

46020.00 ✓
2000.00 ✓

BRANCH INTERNAL
M Pharmacy College

8084466.16

8084466.16 ✓

CASH AND BANK BALANCES

Cash In Hand
Bank Of Maharashtra A/c No 20110702198
Indira Sahakari Bank Ltd - Dhule A/c No. 77
Jalgaon Janta Bank Ltd., Dhule
State Bank Of India A/c No.

7420.00 ✓
264626.25 ✓
1762052.25 ✓
133895.60 ✓
55153.75 ✓

2223147.85 ✓

TOTAL RS. 38795849.81

0.00

PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT
Udin 20036599AAAAHT2971



DHULE CHARITABLE SOCIETY - DHULE
A. R. A. COLLEGE OF PHARMACY - NAGAON
YEAR:- 31ST MARCH 2020

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2019	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2020	Gross Block Deprec. 01/04/2019	Allowable Deprec. for The Year 31/03/2020	Total Gross Dep. Up To 31/03/2020	W. D. V. Balance at the End of the year 31/03/2020	W. D. V. Balance at the End of the year 31/03/2019
1	2	3	4	5	6	7	8	11	12	13	14	14
A) LAND AND BUILDING												
1	Building	2.50%	8304016.00	0.00	0.00	0.00	8304016.00	2276535.00	150687.00	2427222.00	5876794.00	6027481.00
	Sub Total		8304016.00	0.00	0.00	0.00	8304016.00	2276535.00	150687.00	2427222.00	5876794.00	6027481.00
B) FURNITURE AND FIXTURES												
1	Dead Stocks	15.00%	514543.00	0.00	0.00	0.00	514543.00	279633.00	35237.00	314870.00	199673.00	234910.00
2	Furniture and Fixture	15.00%	2283268.00	156444.00	0.00	0.00	2439712.00	1149518.00	193529.00	1343047.00	1096665.00	1133750.00
	Sub Total		2797811.00	156444.00	0.00	0.00	2954255.00	1429151.00	228766.00	1657917.00	1296338.00	1368660.00
C) EQUIPMENTS AND MACHINERY												
1	Lab Equipment	15.00%	5987516.00	0.00	0.00	0.00	5987516.00	4070871.00	287497.00	4338368.00	1629148.00	1916645.00
2	Gymkhana Equipment	15.00%	17843.00	0.00	0.00	0.00	17843.00	15579.00	340.00	15919.00	1924.00	2264.00
3	Water Pump	15.00%	20946.00	0.00	0.00	0.00	20946.00	16372.00	686.00	17058.00	3888.00	4574.00
4	Gas Fitting	15.00%	40775.00	0.00	0.00	0.00	40775.00	35602.00	776.00	36378.00	4397.00	5173.00
5	Water Coolers	15.00%	65925.00	0.00	0.00	0.00	65925.00	44831.00	3164.00	47995.00	17930.00	21094.00
6	Telephone Instrument	15.00%	2200.00	0.00	0.00	0.00	2200.00	1890.00	47.00	1937.00	263.00	310.00
7	Inverter	15.00%	79000.00	0.00	0.00	0.00	79000.00	34559.00	6666.00	41225.00	37775.00	44441.00
8	Xerox Machine	15.00%	131691.00	0.00	0.00	0.00	131691.00	83119.00	7286.00	90405.00	41286.00	48572.00

9	Fax Machine	15.00%	16000.00	0.00	0.00	0.00	0.00	16000.00	12660.00	501.00	13161.00	2839.00	3340.00
10	Stabilizer	15.00%	3890.00	0.00	0.00	0.00	0.00	3890.00	1995.00	284.00	2279.00	1611.00	1895.00
11	R.O. Plant	15.00%	97875.00	0.00	0.00	0.00	0.00	97875.00	62465.00	5312.00	67777.00	30098.00	35410.00
12	EPBX System	15.00%	38710.00	0.00	0.00	0.00	0.00	38710.00	24566.00	2122.00	26688.00	12022.00	14144.00
13	CCTV Camera	15.00%	107253.00	0.00	0.00	0.00	0.00	107253.00	57985.00	7390.00	65375.00	41878.00	49268.00
14	Projector	15.00%	78000.00	0.00	0.00	0.00	0.00	78000.00	19149.00	8828.00	27977.00	50023.00	58851.00
15	Sound System	15.00%	25000.00	0.00	0.00	0.00	0.00	25000.00	5344.00	2948.00	8292.00	16708.00	19656.00
16	Other Equipment	15.00%	40218.00	0.00	0.00	0.00	0.00	40218.00	3016.00	5580.00	8596.00	31622.00	37202.00
17	Thumb Machine	15.00%	13200.00	0.00	0.00	0.00	0.00	13200.00	4379.00	1323.00	5702.00	7498.00	8821.00
18	Air Conditioner	15.00%	0.00	118800.00	0.00	0.00	0.00	118800.00	0.00	17820.00	17820.00	100980.00	0.00
	Sub Total		6766042.00	118800.00	0.00	0.00	0.00	6884842.00	4494382.00	358570.00	4852952.00	2031890.00	2271660.00

D) OTHER ASSETS

1	Library and Books	25.00%	4870547.70	0.00	17966.00	0.00	0.00	4888513.70	4239540.00	159998.00	4399538.00	488975.70	631007.70
2	Computer	25.00%	2503355.00	0.00	0.00	0.00	0.00	2503355.00	1819489.00	170967.00	1990456.00	512899.00	683866.00
	TOTAL RS.		7373902.70	0.00	17966.00	0.00	0.00	7391868.70	6059029.00	330965.00	6389994.00	1001874.70	1314873.70
	GRAND TOTAL RS.		25241771.70	275244.00	17966.00	0.00	0.00	25534981.70	14259097.00	1068988.00	15328085.00	10206896.70	10982674.70

[Signature]
Principal

A. R. A. COLLEGE OF PHARMACY - NAGAON



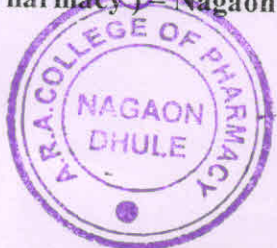
A.R.A. COLLEGE OF PHARMACY - NAGAON
BRANCH DHULE CHARITABLE SOCIETY - DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2020

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**

The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.
- 5) **GOVERNMENT GRANTS :-**
 - a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
 - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed
 - b) The provisions in respect of TDS needs to be properly taken care of.

Place : - Dhule
Date :- 25/09/2020


Principal
A.R.A. College Of Pharmacy
(B Pharmacy) - Nagaon




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599
Udin 20036599AAAAHT2971



DHULE CHARITABLE SOCIETY- DHULE
A R A COLLEGE OF PHARMACY (B PHARMACY)
NAGAON - DHULE

AUDIT REPORT

31/03/2021

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy – Nagaon
Branch Dhule Charitable Society – Dhule

We have audited the attached Balance Sheet of **A.R.A. COLLEGE OF PHARMACY – NAGAON – DHULE** (Unit cum Branch of **Dhule Charitable Society – Dhule**) as at **31st March, 2021** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2020 to 31/03/2021**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2021 and ;
- (b) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Place : - Dhule

Date :- 28/03/2022


VIJAY M. RATHI
CHARTERED ACCOUNTANT

M.No. 036599

Udin- 22036599AFTSIE9459



DHULE CHARITABLE SOCIETY- DHULE

A R A COLLEGE OF PHARMACY (B PHARMACY)

NAGAON DHULE

FINANCIAL STATEMENTS

31/03/2021

DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		2223147.85
Cash In Hand	7420.00	
Jalgaon Janta Bank Ltd., Dhule	133895.60	
State Bank Of India A/c No.	55153.75	
Indira Sahakari Bank Ltd - Dhule A/c No. 77	1762052.25	
Bank Of Maharashtra A/c No 20110702198	264626.25	
<u>TO FUNDS</u>		896624.00
Depreciation Fund	896624.00	
<u>TO GRANTS</u>		90175.00
Examination Remuneration	60175.00	
Seminar And Training Grant	30000.00	
<u>TO FEES</u>		28229491.50
Development Fees	2022636.00	
Eligibility Fees	64250.00	
Examination Fees	209010.00	
Fees	8023603.00	
Journal Fees	88120.00	
Other Fees	426833.00	
Prospectus Fees	35250.00	
Tuition Fee	17359789.50	
<u>TO SCHOLARSHIPS</u>		8672070.50
Scholarship	8672070.50	
<u>TO BRANCH INTERNAL</u>		8575420.75
D Pharmacy Nagaon	1312478.00	
Dhule Charitable Society Central Office - Dhule		
	3600000.00	
M Pharmacy College	3662942.75	
<u>TO ANAMATS AND PAYABLES</u>		19766305.00
Biyani Technology	29960.00	
K.k.labour Multiservice	141120.00	
Prepaid Quick Heal	46020.00	
Rapid Test	19800.00	
Salary Payables	18614528.00	
Shree Ranisati Home Appliances	280530.00	
Shri Vijay M. Rathi	35400.00	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY SALARY</u>		20870326.00
Non Teaching Staff Salary	5136288.00	
Teaching Staff Salary	15582038.00	
Watchman Salary	152000.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		4390757.90
Advertisement Expenses	13734.00	
Affiliation Fees	164000.00	
Audit Fees	35400.00	
Bank Commission	2774.90	
Computer Expenses	343186.00	
Conveyance Expenses	165000.00	
Depreciation	896624.00	
Electrical Bill Expenses	59360.00	
Examination Remuneration	60175.00	
Fees Refund	373030.00	
Fine Expenses	1000.00	
Garden Expenses	12355.00	
Guest Expenses	4073.00	
Internet Expenses	19913.00	
Laboratory Expenses	673002.00	
Library Expenses	14495.00	
Newspaper And Magazine Expenses	7661.00	
Office Expenses	78457.00	
P. F. Administrative Charges	101744.00	
Postage Expenses	426.00	
Printing Expenses	67812.00	
Property Tax	55600.00	
Provident Fund Contribution	897732.00	
Repairing And Maintenance	198867.00	
Seminar And Training Expenses	73474.00	
Stationary Expenses	10360.00	
Student Activity Account	6000.00	
Travelling Expenses	54503.00	
<u>BY FEES FOR UNIVERSITY PAYMENT</u>		346340.00
Eligibility Fees	64250.00	
Examination Fee	209010.00	
Other Fees	73080.00	

Solanki Enterprises
V M Edulite

366947.00
232000.00

TO ACCOUNTS AS PER CONTRA

2097701.00

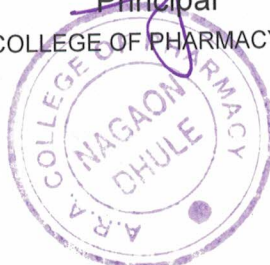
Income Tax
Professional Tax
Provident Fund
T. D. S.

1163030.00
95200.00
825768.00
13703.00

TOTAL RS. 70550935.60

PLACE: DHULE
DATE: 22/03/2022


Principal
A.R.A. COLLEGE OF PHARMACY- NAGAON



BY SCHOLARSHIPS

Scholarship

8672070.50

8672070.50

BY BRANCH INTERNAL

D Pharmacy Nagaon

1054908.00

M Pharmacy College

4215523.00

5270431.00

BY ACCOUNTS PAYABLE

Beniwal Keshardev Mangalaram

131175.00

Biyani Technology

29960.00

Chirai furniture & Hardware

94973.00

Fees Receivable

8023603.00

K.k.labour Multiservice

165120.00

Mayur Offset

12294.00

Rapid Test

19800.00

Salary Payables

16221051.00

Shree Ranisati Home Appliances

206695.00

Shri Vijay M. Rathi

35400.00

Solanki Enterprises

400181.00

Student Deposits

40000.00

Swami Xerox And Lamination

3000.00

Tushar Offset Printers

201569.00

Uday Store

17949.00

V M Edulite

232000.00

25834770.00

BY ACCOUNTS AS PER CONTRA

Income Tax

1192860.00

Professional Tax

115125.00

Provident Fund

897732.00

T. D. S.

20137.00

2225854.00

BY CLOSING BALANCES

Cash In Hand

1007.00

Jalgaon Janta Bank Ltd., Dhule

618753.60

State Bank Of India A/c No.

66447.47

Indira Sahakari Bank Ltd - Dhule A/c No. 77

1762052.25

Bank Of Maharashtra A/c No 20110702198

492125.88

2940386.20

TOTAL RS. 70550935.60

PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AFTSIE9459



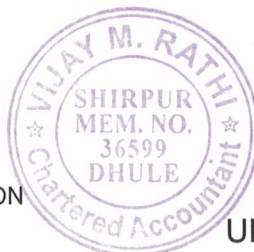
DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2021

VIJAY M. RATHI
B.COM,F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EDUCATIONAL AND</u>		<u>BY GRANTS</u>	
<u>ADMINISTRATIVE EXPENCES</u>		Grants	90175.00
Advertisement Expenses	13734.00		
Affiliation Fees	164000.00	<u>BY FEES</u>	
Audit Fees	35400.00	Fees	28229491.50
Bank Commission	2774.90		
Computer Expenses	343186.00		
Conveyance Expenses	165000.00		
Depreciation	896624.00		
Electrical Bill Expenses	59360.00		
Examination Remuneration	60175.00		
Fees Refund	373030.00		
Fine Expenses	1000.00		
Garden Expenses	12355.00		
Guest Expenses	4073.00		
Internet Expenses	19913.00		
Laboratory Expenses	673002.00		
Library Expenses	14495.00		
Newspaper And Magazine	7661.00		
Office Expenses	78457.00		
P. F. Administrative Chs	101744.00		
Postage Expenses	426.00		
Printing Expenses	67812.00		
Property Tax	55600.00		
Provident Fund Cont	897732.00		
Repairing And Maintenance	198867.00		
Seminar And Training	73474.00		
Stationary Expenses	10360.00		
Student Activity Account	6000.00		
Travelling Expenses	54503.00		
Eligibility Fees	64250.00		
Examination Fee	209010.00		
Other Fees	73080.00		
Non Teaching Staff Salary	5136288.00		
Teaching Staff Salary	15582038.00		
Watchman Salary	152000.00		
<u>TO INCOME AND EXPENDITURE</u>			
Surplus Transfer to			
Balance Sheet	2712242.60		
TOTAL RS.	28319666.50	TOTAL RS.	28319666.50

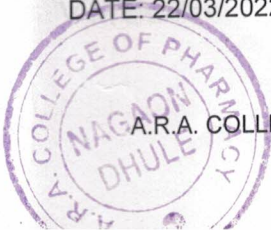
PLACE: DHULE
DATE: 22/03/2022

[Signature]
Principal
A.R.A. COLLEGE OF PHARMACY- NAGAON



PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AFTSIE9459



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
BALANCE SHEET AS AT 31/03/2021

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS</u>		16224709.00
Depreciation Fund	16224709.00	
<u>BRANCH INTERNAL</u>		12888450.00
D Pharmacy Nagaon	257570.00	
Dhule Charitable Society Central Office - Dhule	12235880.00	
Institute Of Pharmacy	295000.00	
K. C. Ajmera Ayurved Mahavidyalaya	100000.00	
		13495656.00
<u>ANAMATS AND PAYABLES</u>		
K.k.labour Multiservice	21120.00	
Palesha Electricals	34578.00	
Sai Book Centre	17966.00	
Salary Payables	13068664.00	
Shree Ranisati Home Appliances	73835.00	
Solanki Enterprises	43671.00	
Student Deposits	146180.00	
Professional Tax	7575.00	
Provident Fund	68364.00	
T. D. S.	13703.00	
		5434436.41
<u>INCOME AND EXPENDITURE</u>		
Balance As Per Last Balance Sheet	2722193.81	
Add:-Surplus for the year transferred from Income and Expenditure Account	2712242.60	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

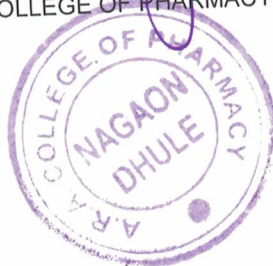
ASSETS	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		8304016.00
Building	<u>8304016.00</u>	
<u>INVESTMENTS</u>		2775724.10
F. D. R. Bank Of Maharashtra No. 132240	233846.00	
F. D. R. Jalgaon Janata Bank No. 623898	169611.00	
F. D. R. Jalgaon Janata Bank No. 623899	9046.00	
F. D. R. Jalgaon Janata Bank No. 634794	162777.00	
F. D. R. - A. R. A. Patsanstha Dhule	1871155.10	
F. D. R. I. D. B. I.. Bank	<u>329289.00</u>	
<u>MOVABLE PROPERTIES</u>		17230964.70
Air Condition	118800.00	
C. C. T. V. Camera System	107253.00	
Computer & Accessories	2503355.00	
Dead Stock	134543.00	
E P B X System	38710.00	
Fax Machine	16000.00	
Furniture And Fixtures	2819712.00	
Gas Feeting	40775.00	
Gymkhana Material	17843.00	
Inverter	79000.00	
Laboratory Equipment	5987516.00	
Library	4888513.70	
Other Equipment	40218.00	
Projector Machine	78000.00	
R.O.Plant	97875.00	
Sound Systems	25000.00	
Stabilizer	3890.00	
Telephone Instrument	2200.00	
Thumb Machine	13200.00	
Water Cooler	65925.00	
Water Pump	20946.00	
Xerox Machine	<u>131690.00</u>	
<u>ANAMAT AND RECEIVABLE</u>		8155114.00
A. R. A. Patsanstha Bank O D A/c	122711.00	
Cylinder Deposits	6800.00	
Fees Receivable	8023603.00	
V M Edulite	<u>2000.00</u>	

PLACE: DHULE
DATE: 22/03/2022

TOTAL RS. 48043251.41

Pragati
Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



BRANCH INTERNAL

M Pharmacy College

8637046.41

8637046.41

CASH AND BANK BALANCES

Cash In Hand

1007.00

Bank Of Maharashtra A/c No 20110702198

492125.88

Indira Sahakari Bank Ltd - Dhule A/c No. 77

1762052.25

Jalgaon Janta Bank Ltd., Dhule

618753.60

State Bank Of India A/c No.

66447.47

2940386.20

TOTAL RS.**48043251.41**

PER MY SEPARATE REPORT

VIJAY M. RATHI**CHARTERED ACCOUNTANT****UDIN - 22036599AFTSIE9459**

DHULE CHARITABLE SOCIETY - DHULE
A. R. A. COLLEGE OF PHARMACY - NAGAON
YEAR:- 31ST MARCH 2021

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2020	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2021	Gross Block Deprec. 01/04/2020	Allowable Depre. for The Year 31/03/2021	Total Gross Dep. Up To 31/03/2021	W. D. V. Balance at the End of the year 31/03/2021	W. D. V. Balance at the End of the year 31/03/2020
1	2	3	4	5	6	7	8	11	12	13	14	14
A) <u>LAND AND BUILDING</u>												
1	Building	2.50%	8304016.00	0.00	0.00	0.00	8304016.00	2427222.00	146920.00	2574142.00	5729874.00	5876794.00
	Sub Total		8304016.00	0.00	0.00	0.00	8304016.00	2427222.00	146920.00	2574142.00	5729874.00	5876794.00
B) <u>FURNITURE AND FIXTURES</u>												
1	Dead Stocks	15.00%	514543.00	0.00	0.00	0.00	514543.00	314870.00	29951.00	344821.00	169722.00	199673.00
2	Furniture and Fixture	15.00%	2439712.00	0.00	0.00	0.00	2439712.00	1343047.00	164500.00	1507547.00	932165.00	1096665.00
	Sub Total		2954255.00	0.00	0.00	0.00	2954255.00	1657917.00	194451.00	1852368.00	1101887.00	1296338.00
C) <u>EQUIPMENTS AND MACHINERY</u>												
1	Lab Equipment	15.00%	5987516.00	0.00	0.00	0.00	5987516.00	4358368.00	244372.00	4602740.00	1384776.00	1629148.00
2	Gymkhana Equipment	15.00%	17843.00	0.00	0.00	0.00	17843.00	15919.00	289.00	16208.00	1635.00	1924.00
3	Water Pump	15.00%	20946.00	0.00	0.00	0.00	20946.00	17058.00	583.00	17641.00	3305.00	3888.00
4	Gas Fitting	15.00%	40775.00	0.00	0.00	0.00	40775.00	36378.00	660.00	37038.00	3737.00	4397.00
5	Water Coolers	15.00%	65925.00	0.00	0.00	0.00	65925.00	47995.00	2690.00	50685.00	15240.00	17930.00
6	Telephone Instrument	15.00%	2200.00	0.00	0.00	0.00	2200.00	1937.00	39.00	1976.00	224.00	263.00
7	Inverter	15.00%	79000.00	0.00	0.00	0.00	79000.00	41225.00	5666.00	46891.00	32109.00	37775.00
8	Xerox Machine	15.00%	131691.00	0.00	0.00	0.00	131691.00	90405.00	6193.00	96598.00	35093.00	41286.00

9	Fax Machine	15.00%	16000.00	0.00	0.00	0.00	0.00	16000.00	13161.00	426.00	13587.00	2413.00	2839.00
10	Stabilizer	15.00%	3890.00	0.00	0.00	0.00	0.00	3890.00	2279.00	242.00	2521.00	1369.00	1611.00
11	R.O. Plant	15.00%	97875.00	0.00	0.00	0.00	0.00	97875.00	67777.00	4515.00	72292.00	25583.00	30098.00
12	EPBX System	15.00%	38710.00	0.00	0.00	0.00	0.00	38710.00	26688.00	1803.00	28491.00	10219.00	12022.00
13	CCTV Camera	15.00%	107253.00	0.00	0.00	0.00	0.00	107253.00	65375.00	6282.00	71657.00	35596.00	41878.00
14	Projector	15.00%	78000.00	0.00	0.00	0.00	0.00	78000.00	27977.00	7503.00	35480.00	42520.00	50023.00
15	Sound System	15.00%	25000.00	0.00	0.00	0.00	0.00	25000.00	8292.00	2506.00	10798.00	14202.00	16708.00
16	Other Equipment	15.00%	40218.00	0.00	0.00	0.00	0.00	40218.00	8596.00	4743.00	13339.00	26879.00	31622.00
17	Thumb Machine	15.00%	13200.00	0.00	0.00	0.00	0.00	13200.00	5702.00	1125.00	6827.00	6373.00	7498.00
18	Air Conditioner	15.00%	118800.00	0.00	0.00	0.00	0.00	118800.00	17820.00	15147.00	32967.00	85833.00	100980.00
	Sub Total		6884842.00	0.00	0.00	0.00	0.00	6884842.00	4852952.00	304784.00	5157736.00	1727106.00	2031890.00
D)	OTHER ASSETS												
1	Library and Books	25.00%	4888513.70	0.00	0.00	0.00	0.00	4888513.70	4399538.00	122244.00	4521782.00	366731.70	488975.70
2	Computer	25.00%	2503355.00	0.00	0.00	0.00	0.00	2503355.00	1990456.00	128225.00	2118681.00	384674.00	512899.00
	TOTAL RS.		7391868.70	0.00	0.00	0.00	0.00	7391868.70	6389994.00	250469.00	6640463.00	751405.70	1001874.70
	GRAND TOTAL RS.		25534981.70	0.00	0.00	0.00	0.00	25534981.70	15328085.00	896624.00	16224709.00	9310272.70	10206896.70

P. Nag
Principal

A. R. A. COLLEGE OF PHARMACY - NAGAON



A.R.A. COLLEGE OF PHARMACY - NAGAON
BRANCH DHULE CHARITABLE SOCIETY - DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2021

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

2) DEPRECIATION :-

- a) Depreciation is provided on 'Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.

4) REVENUE RECOGNITION :-

The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.

5) GOVERNMENT GRANTS :-

- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

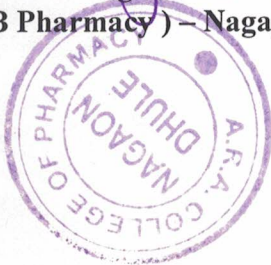
6) OTHER POINTS

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed
b) The provisions in respect of TDS needs to be properly taken care of.

Place : - Dhule

Date :- 28/03/2022


Principal
A.R.A. College Of Pharmacy
(B Pharmacy) - Nagaon




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY (B PHARM)
NAGAON - DHULE

AUDIT REPORT

31/03/2022

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy – Nagaon
Branch Dhule Charitable Society – Dhule

We have audited the attached Balance Sheet of **A.R.A. COLLEGE OF PHARMACY – NAGAON – DHULE** (Unit cum Branch of **Dhule Charitable Society – Dhule**) as at **31st March, 2022** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2021 to 31/03/2022**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2022 and ;
- (b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

Place : - Dhule

Date :- 20/09/2022



VIJAY M. RATHI
CHARTERED ACCOUNTANT

M.No. 036599

Udin- 22036599AZNWBR9460

DHULE CHARITABLE SOCIETY – DHULE
A. R. A. COLLEGE OF PHARMACY (B PHARMACY)
NAGAON – DHULE

FINANCIAL STATEMENTTS

31/03/2022

DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2021 TO 31/03/2022

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		2940386.20
Cash In Hand	1007.00	
Jalgaon Janta Bank Ltd., Dhule	618753.60	
State Bank Of India A/c No.	66447.47	
Indira Sahakari Bank Ltd - Dhule A/c No. 77	1762052.25	
Bank Of Maharashtra A/c No 20110702198	492125.88	
<u>TO FUNDS</u>		771250.00
Depreciation Fund	771250.00	
<u>TO FEES</u>		26754948.50
Development Fees	2193881.00 ✓	
Exam Form Fees	1484.00 ✓	
Journal Fees	212926.00 ✓	
Other Fees ✓	191143.00 ✓	
Prospectus Fees	13000.00 ✓	
Tuition Fee	24142514.50 ✓	
<u>TO FEES FOR UNIVERSITY</u>		428166.00
Eligibility Fees	44450.00 ✓	
Examination Fee	383716.00 ✓	
<u>TO SCHOLARSHIPS</u>		11144991.50
Scholarship	11144991.50	
<u>TO BRANCH INTERNAL</u>		12354446.25
D Pharmacy Nagaon	5561861.00	
M Pharmacy College	6792585.25	
<u>TO ANAMATS AND PAYABLES</u>		27009912.00
Beniwal Keshardev Mangalaram	740780.00	
Fees Receivable	7781874.00	
K.k.labour Multiservice	46658.00	
Salary Payables	17976024.00	
Shree Ranisati Home Appliances	46330.00	
Solanki Enterprises	418246.00	
<u>TO ACCOUNTS AS PER CONTRA</u>		1381110.00
Income Tax	1125424.00	
Professional Tax	87175.00	
Provident Fund	727333.00	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

<u>PAYMENTS</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<u>BY SALARY</u>		19984456.00 ✓
Non Teaching Staff Salary	4904226.00	
Sweeper Salary	68500.00	
Teaching Staff Salary	15011730.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		7532743.09
Advertisement Expenses	2350.00	
Affiliation Fee	188000.00 ✓	
Bank Commission	4937.09	
C. C. Avenue Expenses	10591.00	
Computer Expenses	161900.00	
Conveyance Expenses	117000.00	
Depreciation	771250.00	
Electrical Bill Expenses	97550.00	
Examination Remuneration	5670.00	
Fees Refund	216331.00 ✓	
Garden Expenses	61600.00	
Internet Expenses	19912.00	
Laboratory Expenses	465557.00 ✓	
Meeting Expenses	9000.00	
N. B. A. Fees	118000.00 ✓	
Newspaper And Magazine Expenses	10312.00	
Office Expenses	87687.00 ✓	
P. F. Administrative Charges	86219.00	
Printing And Stationary	245698.00	
Processing Fee	105900.00 ✓	
Property Tax	550961.00	
Provident Fund Contribution	734497.00	
Repairing And Maintenance	2953865.00 ✓	
Security Expenses	293396.00	
Service Charges	12332.00	
Stationary Expenses	22923.00 ✓	
Subscription And Journals	154700.00	
Travelling Expenses	24605.00	
<u>BY FEES FOR UNIVERSITY PAYMENT</u>		471524.00
Eligibility Fees	44450.00 ✓	
Examination Fee	383716.00 ✓	
Other Fees	43358.00 ✓	

T. D. S.

41178.00

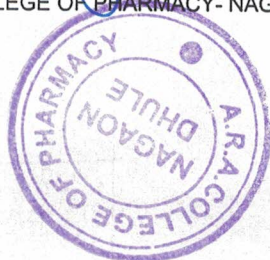
TOTAL RS. 83385210.45

PLACE: DHULE
DATE: 20/09/2022



Principal

A.R.A. COLLEGE OF PHARMACY-NAGAON



BY SCHOLARSHIPS

Scholarship	11144991.50	11144991.50
-------------	-------------	-------------

BY MOVABLE PROPERTIES

Dead Stock	28350.00	172732.00
Furniture And Fixtures	49650.00	
Laboratory Equipment	70292.00	
Other Equipment	24440.00	

BY BRANCH INTERNAL

D Pharmacy Nagaon	2803746.00	10403756.00
M Pharmacy College	7500010.00	
Rashi Medicals Generic	100000.00	

BY ACCOUNTS PAYABLE

Beniwal Keshardev Mangalaram	440000.00	29055199.00
Bombay Intelligent Security	4820.00	
K.k.labour Multiservice	67778.00	
Sai Book Centre	17966.00	
Salary Payables	27914735.00	
Shree Ranisati Home Appliances	120165.00	
Solanki Enterprises	404735.00	
Student Deposits	85000.00	

BY ACCOUNTS AS PER CONTRA

Income Tax	1125424.00	1994407.00
Professional Tax	87725.00	
Provident Fund	734497.00	
T. D. S.	46761.00	

BY CLOSING BALANCES

Cash In Hand	3007.00	2625401.86
Jalgaon Janta Bank Ltd., Dhule	618195.88	
State Bank Of India A/c No.	172354.90	
Indira Sahakari Bank Ltd - Dhule A/c No. 77	1762052.25	
Bank Of Maharashtra A/c No 20110702198	69791.83	

TOTAL RS. 83385210.45

PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AZNWBR9460



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2022

VIJAY M. RATHI
B.COM,F.C.A.
CHARTERED ACCOUNTANT

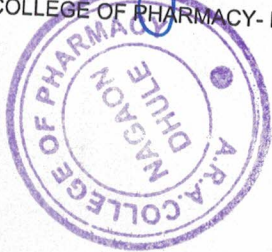
EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
TO EDUCATIONAL AND		BY FEES	
ADMINISTRATIVE EXPENCES			
Advertisement Expenses ✓	2350.00 ✓	Fees	27183114.50
Affiliation Fee ✓	188000.00 ✓		
Bank Commission ✓	4937.09 ✓	BY INCOME AND EXPENDITURE	
C. C. Avenue Expenses ✓	10591.00 ✓	Deficit Transfer to	
Computer Expenses ✓	161900.00 ✓	Balance Sheet	805608.59
Conveyance Expenses ✓	117000.00 ✓		
Depreciation ✓	771250.00 ✓		
Electrical Bill Expenses ✓	97550.00 ✓		
Examination Remuneration ✓	5670.00 ✓		
Fees Refund ✓	216331.00 ✓		
Garden Expenses ✓	61600.00 ✓		
Internet Expenses ✓	19912.00 ✓		
Laboratory Expenses ✓	465557.00 ✓		
Meeting Expenses ✓	9000.00 ✓		
N. B. A. Fees ✓	118000.00 ✓		
Newspaper And Magazine			
Expenses	10312.00 ✓		
Office Expenses	87687.00 ✓		
P. F. Administrative			
Charges	86219.00 ✓		
Printing And Stationary ✓	245698.00 ✓		
Processing Fee ✓	105900.00 ✓		
Property Tax ✓	550961.00 ✓		
Provident Fund			
Contribution	734497.00 ✓		
Repairing And Maintenance ✓	2953865.00 ✓		
Security Expenses ✓	293396.00 ✓		
Service Charges ✓	12332.00 ✓		
Stationary Expenses ✓	22923.00 ✓		
Subscription And Journals ✓	154700.00 ✓		
Travelling Expenses ✓	24605.00 ✓		
Eligibility Fees ✓	44450.00 ✓		
Examination Fee ✓	383716.00 ✓		
Other Fees ✓	43358.00 ✓		
Non Teaching Staff Salary	4904226.00 ✓		
Sweeper Salary	68500.00 ✓		
Teaching Staff Salary	15011730.00 ✓		

TOTAL RS. 27988723.09

PLACE: DHULE
DATE: 20/09/2022

[Signature]
Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON



TOTAL RS. 27988723.09
PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AZNWB9460



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
BALANCE SHEET AS AT 31/03/2022

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS</u>		16995959.00
Depreciation Fund	<u>16995959.00</u>	
<u>BRANCH INTERNAL</u>		15646565.00
D Pharmacy Nagaon	3015685.00	
Dhule Charitable Society Central Office - Dhule	12235880.00	
Institute Of Pharmacy	295000.00	
K. C. Ajmera Ayurved Mahavidyalaya	<u>100000.00</u>	
<u>ANAMATS AND PAYABLES</u>		3660018.00
Beniwal Keshardev Mangalaram	300780.00	
Palesha Electricals	34578.00	
Salary Payables	3129953.00	
Solanki Enterprises	57182.00	
Student Deposits	61180.00	
Professional Tax	7025.00	
Provident Fund	61200.00	
T. D. S.	<u>8120.00</u>	
<u>INCOME AND EXPENDITURE</u>		4628827.82
Balance As Per Last Balance Sheet	5434436.41	
Less:-Deficit for the year transferred from Income and Expenditure Account	<u>-805608.59</u>	



VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		
Building	8304016.00	8304016.00
<u>INVESTMENTS</u>		
F. D. R. Bank Of Maharashtra No. 132240	233846.00	2775724.10
F. D. R. Jalgaon Janata Bank No. 623898	169611.00	
F. D. R. Jalgaon Janata Bank No. 623899	9046.00	
F. D. R. Jalgaon Janata Bank No. 634794	162777.00	
F. D. R. - A. R. A. Patsanstha Dhule	1871155.10	
F. D. R. I. D. B. I.. Bank	329289.00	
<u>MOVABLE PROPERTIES</u>		
Air Condition	118800.00	17403696.70
C. C. T. V. Camera System	107253.00	
Computer & Accessories	2503355.00	
Dead Stock	162893.00	
E P B X System	38710.00	
Fax Machine	16000.00	
Furniture And Fixtures	2869362.00	
Gas Fittings	40775.00	
Gymkhana Material	17843.00	
Inverter	79000.00	
Laboratory Equipment	6057808.00	
Library	4888513.70	
Other Equipment	64658.00	
Projector Machine	78000.00	
R.O.Plant	97875.00	
Sound Systems	25000.00	
Stabilizer	3890.00	
Telephone Instrument	2200.00	
Thumb Machine	13200.00	
Water Cooler	65925.00	
Water Pump	20946.00	
Xerox Machine	131690.00	
<u>ANAMAT AND RECEIVABLE</u>		
A. R. A. Patsanstha Bank O D A/c	122711.00	378060.00
Bombay Intelligent Security	4820.00	
Cylinder Deposits	6800.00	

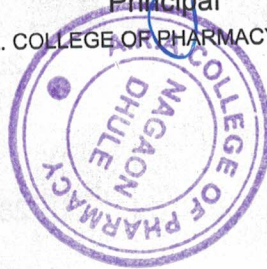
TOTAL RS. 40931369.82

PLACE: DHULE
DATE: 20/09/2022

Principal

Principal

A.R.A. COLLEGE OF PHARMACY-NAGAON



Fees Receivable
V M Edulite

241729.00
2000.00

BRANCH INTERNAL

M Pharmacy College
Rashi Medicals Generic

9344471.16
100000.00

9444471.16

CASH AND BANK BALANCES

Cash In Hand
Bank Of Maharashtra A/c No 20110702198
Indira Sahakari Bank Ltd - Dhule A/c No. 77
Jalgaon Janta Bank Ltd., Dhule
State Bank Of India A/c No.

3007.00
69791.83
1762052.25
618195.88
172354.90

2625401.86

TOTAL RS. 40931369.82

PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599AZNWBR9460



DHULE CHARITABLE SOCIETY - DHULE

A. R. A. COLLEGE OF PHARMACY - NAGAON

YEAR:- 31ST MARCH 2022

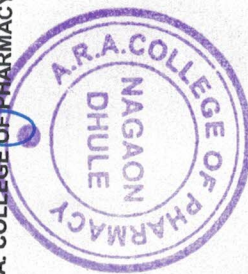
Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2021	Amount of Additions Up to 30/09/2021	Amount of Additions After 30/09/2021	Amount Of Deductions for The Year	Total Gross Block 31/03/2022	Gross Block Deprec. 01/04/2021	Allowable Depre. for The Year 31/03/2022	Total Gross Dep. Up To 31/03/2022	W. D. V. Balance at the End of the year 31/03/2022	W. D. V. Balance at the End of the year 31/03/2021
1	2	3	4	5	6	7	8	11	12	13	14	14
A) <u>LAND AND BUILDING</u>												
1	Building	2.50%	8304016.00	0.00	0.00	0.00	8304016.00	2574142.00	143247.00	2717389.00	5586627.00	5729874.00
	Sub Total		8304016.00	0.00	0.00	0.00	8304016.00	2574142.00	143247.00	2717389.00	5586627.00	5729874.00
B) <u>FURNITURE AND FIXTURES</u>												
1	Dead Stocks	15.00%	514543.00	0.00	28350.00	0.00	542893.00	344821.00	27585.00	372406.00	170487.00	169722.00
2	Furniture and Fixture	15.00%	2439712.00	0.00	49650.00	0.00	2489362.00	1507547.00	143549.00	1651096.00	838266.00	932165.00
	Sub Total		2954255.00	0.00	78000.00	0.00	3032255.00	1852368.00	171134.00	2023502.00	1008753.00	1101887.00
C) <u>EQUIPMENTS AND MACHINERY</u>												
1	Lab Equipment	15.00%	5987516.00	13511.00	56781.00	0.00	6057808.00	4602740.00	214002.00	4816742.00	1241066.00	1384776.00
2	Gymkhana Equipment	15.00%	17843.00	0.00	0.00	0.00	17843.00	16208.00	245.00	16453.00	1390.00	1635.00
3	Water Pump	15.00%	20946.00	0.00	0.00	0.00	20946.00	17641.00	496.00	18137.00	2809.00	3305.00
4	Gas Fitting	15.00%	40775.00	0.00	0.00	0.00	40775.00	37038.00	561.00	37599.00	3176.00	3737.00
5	Water Cookers	15.00%	65925.00	0.00	0.00	0.00	65925.00	50685.00	2286.00	52971.00	12954.00	15240.00
6	Telephone Instrument	15.00%	2200.00	0.00	0.00	0.00	2200.00	1976.00	34.00	2010.00	190.00	224.00
7	Inverter	15.00%	79000.00	0.00	0.00	0.00	79000.00	46891.00	4816.00	51707.00	27293.00	32109.00
8	Xerox Machine	15.00%	131691.00	0.00	0.00	0.00	131691.00	96598.00	5264.00	101862.00	29829.00	35093.00

9	Fax Machine	15.00%	16000.00	0.00	0.00	0.00	0.00	16000.00	13587.00	362.00	13949.00	2051.00	2413.00
10	Stabilizer	15.00%	3890.00	0.00	0.00	0.00	0.00	3890.00	2521.00	205.00	2726.00	1164.00	1369.00
11	R.O. Plant	15.00%	97875.00	0.00	0.00	0.00	0.00	97875.00	72292.00	3837.00	76129.00	21746.00	25583.00
12	EPBX System	15.00%	38710.00	0.00	0.00	0.00	0.00	38710.00	28491.00	1533.00	30024.00	8686.00	10219.00
13	CCTV Camera	15.00%	107253.00	0.00	0.00	0.00	0.00	107253.00	71657.00	5339.00	76996.00	30257.00	35596.00
14	Projector	15.00%	78000.00	0.00	0.00	0.00	0.00	78000.00	35480.00	6378.00	41858.00	36142.00	42520.00
15	Sound System	15.00%	25000.00	0.00	0.00	0.00	0.00	25000.00	10798.00	2130.00	12928.00	12072.00	14202.00
16	Other Equipment	15.00%	40218.00	24440.00	0.00	0.00	0.00	64658.00	13339.00	7698.00	21037.00	43621.00	26879.00
17	Thumb Machine	15.00%	13200.00	0.00	0.00	0.00	0.00	13200.00	6827.00	956.00	7783.00	5417.00	6373.00
18	Air Conditioner	15.00%	118800.00	0.00	0.00	0.00	0.00	118800.00	32967.00	12875.00	45842.00	72958.00	85833.00
	Sub Total		688482.00	37951.00	56781.00	0.00	0.00	6979574.00	5157736.00	269017.00	5426753.00	1552821.00	1727106.00
D)	OTHER ASSETS												
1	Library and Books	25.00%	4888513.70	0.00	0.00	0.00	0.00	4888513.70	4521782.00	91683.00	4613465.00	275048.70	366731.70
2	Computer	25.00%	2503355.00	0.00	0.00	0.00	0.00	2503355.00	2118681.00	96169.00	2214850.00	288505.00	384674.00
	TOTAL RS.		7391868.70	0.00	0.00	0.00	0.00	7391868.70	6640463.00	187852.00	6828315.00	563553.70	751405.70
	GRAND TOTAL RS.		25534981.70	37951.00	134781.00	0.00	0.00	25707713.70	16224709.00	771250.00	16995959.00	8711754.70	9310272.70

[Signature]
Principal

A. R. A. COLLEGE OF PHARMACY - NAGAON

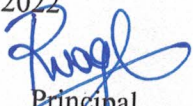


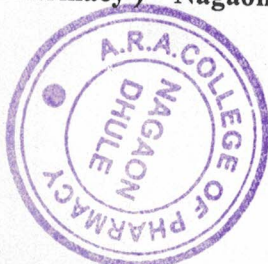
A.R.A. COLLEGE OF PHARMACY - NAGAON
BRANCH DHULE CHARITABLE SOCIETY – DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2022

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**
The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.
- 5) **GOVERNMENT GRANTS :-**
 - a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
 - b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed
 - b) The provisions in respect of TDS needs to be properly taken care of.

Place : - Dhule

Date :- 20/09/2022


Principal
A.R.A. College Of Pharmacy
(B Pharmacy) – Nagaon




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M. NO. 036599
Udin- 22036599AZNWBR9460



DHULE CHARITABLE SOCIETY- DHULE

A. R. A. COLLEGE OF PHARMACY

NAGAON - DHULE

AUDIT REPORT

31/03/2023

VIJAY M. RATHI

CHARTERED ACCOUNTANT

CTS No. 1965, Old Library Road, Shirpur Dist - Dhule 425 405 Cell No. 8329784210

AUDITOR'S REPORT

To,
The Trustees / Principal
A.R.A. College Of Pharmacy – Nagaon
Branch Dhule Charitable Society – Dhule

We have audited the attached Balance Sheet of **A.R.A. COLLEGE OF PHARMACY – NAGAON – DHULE** (Unit cum Branch of **Dhule Charitable Society – Dhule**) as at **31st March, 2023** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2022 to 31/03/2023**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2023 and ;
- (b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

Place : - Dhule
Date :- 03/08/2023



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. 036599
Udin- 23036599BGTDQN9499

**DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2022 TO 31/03/2023**

VIJAY M. RATHI
B.COM,F.C.A.
CHARTERED ACCOUNTANT

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
<u>TO OPENING BALANCES</u>	<u>2625401.86</u>	<u>BY SALARY</u>	<u>23769106.00</u>
Cash In Hand	3007.00	Non Teaching Staff Salary	6716199.00
Jalgaon Janta Bank Ltd., Dhule	618195.88	Sweeper Salary	33500.00
State Bank Of India A/c No.	172354.90	Teaching Staff Salary	17019407.00
Indira Sahakari Bank Ltd - Dhule A/c No. 77	1762052.25	<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>	<u>12944880.30</u>
Bank Of Maharashtra A/c No 20110702198	69791.83	Advertisement Expenses	42117.00
<u>TO FUNDS</u>	<u>928554.00</u>	Affiliation Fee	301000.00
Depreciation Fund	928554.00	Audit Fees	73160.00
<u>TO INTEREST ACCOUNT</u>	<u>178375.00</u>	Bank Commission	4111.36
F. D. R. Interest	178375.00	C. C. Avenue Expenses	4972.24
<u>TO GRANTS</u>	<u>303520.00</u>	Computer Expenses	33663.00
Examination Remuneration	303520.00	Conveyance Expenses	222500.00
<u>TO FEES</u>	<u>36180400.00</u>	Depreciation	928554.00
Development Fees	3210151.00	Electrical Bill Expenses	153320.00
Journal Fees	209283.00	Examination Remuneration	303520.00
Other Fees	678269.00	Fees Refund	344316.00
Prospectus Fees	13400.00	Fine Expenses	5500.00
Seminar Registration Fee	44400.00	Garden Expenses	80810.00
Tuition Fees	32024897.00	Guest Expenses	26896.00
<u>TO FEES FOR UNIVERSIT'</u>	<u>1172708.00</u>	Guest Honorarium Expense:	6000.00
Eligibility Fees	69168.00	Internet Expenses	26000.00
Examination Fee	1103540.00	Laboratory Expenses	512931.00
<u>TO BRANCH INTERNAL</u>	<u>15718299.20</u>	Library Expenses	13570.00
D Pharmacy Nagaon	6339099.00	Newspaper And Magazine Expenses	9123.00
Dhule Charitable Society	686044.70	Office Expenses	187393.00
Central Office - Dhule	8693155.50	P. F. Administrative Charges	84014.00
M Pharmacy College		Parents Meet Expenses	7440.00
<u>TO ANAMATS AND PAYAB</u>	<u>26161948.00</u>	Postage Expenses	2085.00
Abhiram Lighting And Decor	509499.00	Printing Expenses	207755.00
Atmasuman Buildcon Pvt Ltd	499680.00	Processing Fee	118500.00
		Property Tax	229756.00
		Provident Fund Contribution	741600.00
		Repairs And Maintenance	6914743.00
		Review Application Fee	50000.00
		Security Expenses	526513.00
		Seminar And Training Expenses	109285.00
		Software Expenses	126519.00

Beniwal Keshardev		Sports Expenses	40630.00
Mangalaram	302000.00	Stationary Expenses	88268.00
Bombay Intelligent		Student Activity Account	29964.00
Security	516975.00	Subscription And Journals	75860.00
Chaitanya Telecom	235710.00	Teachers Membership Fees	14160.00
Cut N Carve	43695.00	Travelling Expenses	177159.00
Dhanshree Marketing	19116.00	University Fees	105657.70
Examination Remuneration		Water Tax	15515.00
Payable	180640.00		
Fees Receivable	241729.00	<u>BY FEES FOR UNIVERSITY</u>	
Hafeezudding Shaikh	255360.00	<u>PAYMENT</u>	<u>1906993.70</u>
Hotel Royal Rasraj	5254.00	Eligibility Fees	69168.00
Krishna Services	12910.00	Examination Fee	1103540.00
Palesha Electricals	202839.00		
S.v.patel Timbers	571951.00	<u>BY INVESTMENTS</u>	<u>0.00</u>
Sai Krupa Media And		F. D. R. Bank Of	
Communication	9941.00	Maharashtra No. 132240	191323.00
Salary Payables	21491549.00	F. D. R. Jalgaon Janata	
Shree Nanak Hardware And		Bank No. 623898	179433.00
Interiors	195441.00	F. D. R. Jalgaon Janata	
Shrinivas Caterers And		Bank No. 623899	9568.00
Decorators	51000.00	F. D. R. Jalgaon Janata	
Solanki Enterprises	367588.00	Bank No. 737616	77399.00
Sunil More	16000.00	F. D. R. I. D. B. I.. Bank	276562.70
Uday Store	85082.00		
Umesh Santosh Hire	22000.00	<u>BY MOVABLE PROPERTIE</u>	<u>2189678.00</u>
Unicom Computers	30465.00	C. C. T. V. Camera System	235710.00
Utsav Steel Furniture		Computer & Accessories	
	179524.00		570600.00
V M Edulite	116000.00	Dead Stock	13700.00
		E P B X System	12910.00
<u>TO ACCOUNTS AS PER C</u>	<u>2240580.00</u>	Furniture And Fixtures	179524.00
Income Tax	1489157.00	Laboratory Equipment	560723.00
Provident Fund	689400.00	Library	468871.00
T. D. S.	62023.00	Projector Machine	83000.00
		Thumb Machine	12000.00
<u>TO INVESTMENTS</u>	<u>792827.00</u>	Water Cooler	39290.00
F. D. R. Bank Of		Water Pump	13350.00
Maharashtra No. 132240	425169.00		
F. D. R. Jalgaon Janata		<u>BY BRANCH INTERNAL</u>	<u>16403250.00</u>
Bank No. 623898	349044.00	D Pharmacy Nagaon	5697612.00
F. D. R. Jalgaon Janata		Institute Of Pharmacy	295000.00
Bank No. 623899	18614.00	K. C. Ajmera Ayurved	
		Mahavidyalaya	100000.00
		M Pharmacy College	10310638.00
		<u>BY ACCOUNTS PAYABLE</u>	<u>22045704.00</u>
		Abhiram Lighting And	
		Decor	324773.00
		Atmasuman Buildcon Pvt	
		Ltd	272215.00

Beniwal Keshardev	500780.00
Mangalaram	
Bombay Intelligent	479466.00
Security	7200.00
Cylinder Deposits	16200.00
Dhanshree Marketing	189060.00
Hafeezudding Shaikh	191139.00
Palesha Electricals	19453023.00
Salary Payables	
Shree Nanak Hardware And	115734.00
Interiors	79000.00
Sunil More	70675.00
Uday Store	42000.00
Umesh Santosh Hire	28315.00
Unicom Computers	162124.00
Utsav Steel Furniture	114000.00
V M Edulite	

BY ACCOUNTS AS PER CI	2298141.00
Income Tax	1482057.00
Professional Tax	6625.00
Provident Fund	741600.00
T. D. S.	67859.00

BY CLOSING BALANCES	4744860.06
Cash In Hand	14681.00
Jalgaon Janta Bank Ltd.,	1359832.14
Dhule	
State Bank Of India A/c	64297.86
No.	
Indira Sahakari Bank Ltd	1762052.25
- Dhule A/c No. 77	
Bank Of Maharashtra A/c	1543996.81
No 20110702198	

TOTAL RS. 86302613.06

TOTAL RS. 86302613.06

PLACE: DHULE
DATE: 03/08/2023

[Signature]
Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON
DHULE CHARITABLE SOCIETY- DHULE



PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI

CHARTERED ACCOUNTANT

M. NO. 036599

UDIN - 23036599BGTDQN9499



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2023

VIJAY M. RATHI
 B.COM,F.C.A.
 CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
TO EDUCATIONAL AND ADMINISTRATIVE EXPENCES	37886694.30	BY INTEREST	178375.00
Educational And		Interest	178375.00
Administrative Expenses	37886694.30	BY GRANTS	303520.00
		Grants	303520.00
		BY FEES	37353108.00
		Fees	37353108.00
		BY INCOME AND EXPENDITURE	51691.30
		Deficit Transfer to	
		Balance Sheet	51691.30

TOTAL RS. 37886694.30

TOTAL RS. 37886694.30

PLACE: DHULE
 DATE: 03/08/2023

Rathi
 Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON
 DHULE CHARITABLE SOCIETY- DHULE



PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI
 CHARTERED ACCOUNTANT
 M. NO. 036599
 UDIN - 23036599BGTDQN9499



DHULE CHARITABLE SOCIETY- DHULE
A.R.A. COLLEGE OF PHARMACY- NAGAON
BALANCE SHEET AS AT 31/03/2023

VIJAY M. RATHI
B.COM,F.C.A.
CHARTERED ACCOUNTANT

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
<u>FUNDS</u>	<u>17924513.00</u>	<u>IMMOVABLE PROPERTIES</u>	<u>8304016.00</u>
Depreciation Fund	17924513.00	Building	8304016.00
<u>BRANCH INTERNAL</u>	<u>16579096.70</u>	<u>INVESTMENTS</u>	<u>2717182.80</u>
D Pharmacy Nagaon	3657172.00	F. D. R. Jalgaon Janata	
Dhule Charitable Society		Bank No. 737616	240176.00
Central Office - Dhule	12921924.70	F. D. R. - A. R. A.	
		Patsanstha Dhule	1871155.10
<u>ANAMATS AND PAYABLE</u>	<u>7560352.00</u>	F. D. R. I. D. B. I..	
Abhiram Lighting And		Bank	605851.70
Decor	184726.00		
Atmasuman Buildcon Pvt		<u>MOVABLE PROPERTIES</u>	<u>19593374.70</u>
Ltd	227465.00	Air Condition	118800.00
Beniwal Keshardev		C. C. T. V. Camera System	342963.00
		Computer & Accessories	
Mangalaram	102000.00		3073955.00
Bombay Intelligent		Dead Stock	176593.00
Security	32689.00	E P B X System	51620.00
Chaitanya Telecom	235710.00	Fax Machine	16000.00
Cut N Carve	43695.00	Furniture And Fixtures	3048886.00
Dhanshree Marketing	2916.00	Gas Fiting	40775.00
Examination Remuneration		Gymkhana Material	17843.00
Payable	180640.00	Inverter	79000.00
Hafeezudding Shaikh	66300.00	Laboratory Equipment	6618531.00
Hotel Royal Rasraj	5254.00	Library	5357384.70
Krishna Services	12910.00	Other Equipment	64658.00
Palesha Electricals	46278.00	Projector Machine	161000.00
S.v.patel Timbers	571951.00	R.O.Plant	97875.00
Sai Krupa Media And		Sound Systems	25000.00
Communication	9941.00	Stabilizer	3890.00
Salary Payables	5168479.00	Telephone Instrument	2200.00
Shree Nanak Hardware And		Thumb Machine	25200.00
Interiors	79707.00	Water Cooler	105215.00
Shrinivas Caterers And		Water Pump	34296.00
Decorators	51000.00	Xerox Machine	131690.00
Solanki Enterprises	424770.00		
Student Deposits	61180.00	<u>ANAMAT AND RECEIVABL</u>	<u>219711.00</u>
Uday Store	14407.00	A. R. A. Patsanstha Bank	
Unicom Computers	2150.00	O D A/c	122711.00
Utsav Steel Furniture	17400.00	Cylinder Deposits	14000.00
Income Tax	7100.00	Sunil More	63000.00
Professional Tax	400.00	Umesh Santosh Hire	20000.00
Provident Fund	9000.00		
T. D. S.	2284.00	<u>BRANCH INTERNAL</u>	<u>11061953.66</u>
		M Pharmacy College	10961953.66

INCOME AND EXPENDITURE

Balance As Per Last Balance Sheet	4628827.82
Less:-Deficit for the year transferred from Income and Expenditure Account	-51691.30

4577136.52

Rashi Medicals Generic	100000.00
<u>CASH AND BANK BALANCE</u>	<u>4744860.06</u>
Cash In Hand	14681.00
Bank Of Maharashtra A/c No 20110702198	1543996.81
Indira Sahakari Bank Ltd - Dhule A/c No. 77	1762052.25
Jalgaon Janta Bank Ltd., Dhule	1359832.14
State Bank Of India A/c No.	64297.86

TOTAL RS. 46641098.22**TOTAL RS. 46641098.22
0.00**

PLACE: DHULE
DATE: 03/08/2023

Rathi
Principal

A.R.A. COLLEGE OF PHARMACY- NAGAON
DHULE CHARITABLE SOCIETY- DHULE



PER MY SEPARATE REPORT

Rathi
VIJAY M. RATHI

CHARTERED ACCOUNTANT

M. NO. 036599

UDIN - 23036599BGTQDN9499



DHULE CHARITABLE SOCIETY - DHULE
A. R. A. COLLEGE OF PHARMACY - NAGAON
YEAR:- 31ST MARCH 2023

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block as on 01/04/2022	Amount of Additions Up to 30/09/	Amount of Additions After 30/09/	Amount Of Deductions for The Year	Total Gross Block 31/03/2023	Gross Block Deprec. 01/04/2022	Allowable Depre. for The Year 31/03/2023	Total Gross Dep. Up To 31/03/2023	W. D. V. Balance at the End of the year 31/03/2023	W. D. V. Balance at the End of the year 31/03/2022
1	2	3	4	5	6	7	8	11	12	13	14	14
A) <u>LAND AND BUILDING</u>												
1	Building	2.50%	8304016.00	0.00	0.00	0.00	8304016.00	2717389.00	139666.00	2857055.00	5446961.00	5586627.00
	Sub Total		8304016.00	0.00	0.00	0.00	8304016.00	2717389.00	139666.00	2857055.00	5446961.00	5586627.00
B) <u>FURNITURE AND FIXTURES</u>												
1	Dead Stocks	15.00%	542893.00	0.00	13700.00	0.00	556593.00	372406.00	26601.00	399007.00	157586.00	170487.00
2	Furniture and Fixture	15.00%	2489362.00	0.00	179524.00	0.00	2668886.00	1651096.00	139204.00	1790300.00	878586.00	838266.00
	Sub Total		3032255.00	0.00	193224.00	0.00	3225479.00	2023502.00	165805.00	2189307.00	1036172.00	1008753.00
C) <u>EQUIPMENTS AND MACHINERY</u>												
1	Lab Equipment	15.00%	6057808.00	13511.00	547212.00	0.00	6057808.00	4816742.00	229227.00	5045969.00	1011839.00	1241066.00
2	Gymkhana Equipment	15.00%	17843.00	0.00	0.00	0.00	17843.00	16453.00	209.00	16662.00	1181.00	1390.00
3	Water Pump	15.00%	20946.00	13350.00	0.00	0.00	20946.00	18137.00	2424.00	20561.00	385.00	2809.00
4	Gas Fitting	15.00%	40775.00	0.00	0.00	0.00	40775.00	37599.00	476.00	38075.00	2700.00	3176.00
5	Water Coolers	15.00%	65925.00	0.00	39290.00	0.00	65925.00	52971.00	4890.00	57861.00	8064.00	12954.00
6	Telephone Instrument	15.00%	2200.00	0.00	0.00	0.00	2200.00	2010.00	29.00	2039.00	161.00	190.00
7	Inverter	15.00%	79000.00	0.00	0.00	0.00	79000.00	51707.00	4094.00	55801.00	23199.00	27293.00
8	Xerox Machine	15.00%	131691.00	0.00	0.00	0.00	131691.00	101862.00	4474.00	106336.00	25355.00	29829.00

A.R.A. COLLEGE OF PHARMACY - NAGAON
BRANCH DHULE CHARITABLE SOCIETY – DHULE
SIGNIFICANT ACCOUNTING POLICIES AND THE REMARKS
FOR THE YEAR ENDING 31ST MARCH 2023

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to a particular assets is capitalized to the respective assets.

4) REVENUE RECOGNITION :-

The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.

5) GOVERNMENT GRANTS :-

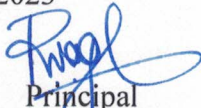
- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

6) OTHER POINTS

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed
b) The provisions in respect of TDS needs to be properly taken care of.

Place : - Dhule

Date :- 03/08/2023


Principal

A.R.A. College Of Pharmacy
(B Pharmacy) – Nagaon




VIJAY M. RATHI

CHARTERED ACCOUNTANT
M. NO. 036599

Udin- 23036599BGTDQN9499

